



London Iron Ore Market Report

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The London afternoon session opened at \$103.15 and remained rangebound throughout, initially printing the highs of \$103.45 before selling off to lows of \$102.80, the session concluded at \$103.

Trading wise the session was largely uneventful with the main size trading in a Sep outrights including two 100kt clips and an Aug outright of 90kt. Cal25 traded in small size and notably Q4/Q1 traded at \$1.1 in 30kt post close.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.20	-\$1.15	\$108.27

INDEX	Price	Change	MTD
MB IO 65%	\$119.50	-\$0.64	\$124.24

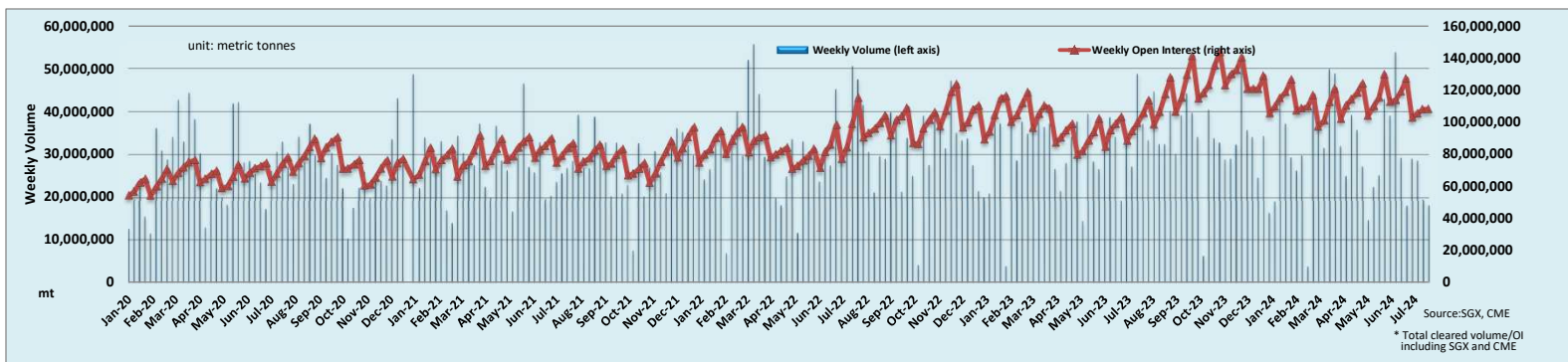
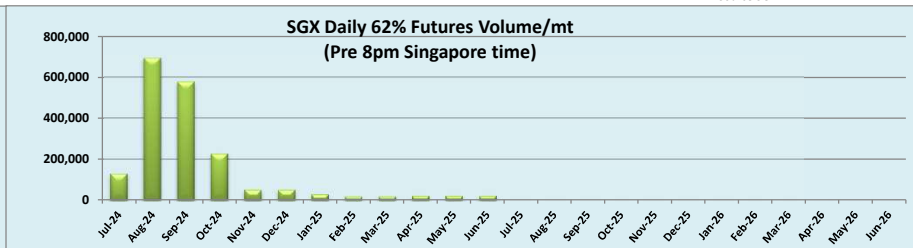
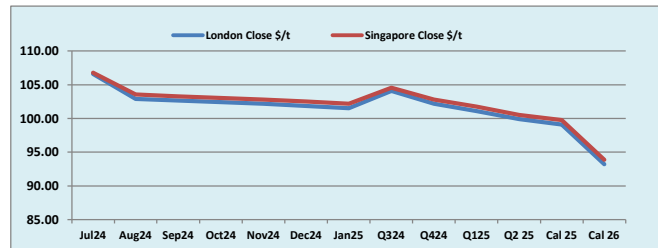
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1800	\$0.0000	\$0.1984

Iron Ore 62% Futures	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	106.60	102.90	102.65	102.40	102.15	101.85	101.50	104.05	102.15	101.10	99.90	99.10	93.20
Singapore Close \$/t	106.80	103.55	103.30	103.05	102.80	102.50	102.15	104.55	102.80	101.75	100.55	99.75	93.85
Change	-0.19%	-0.63%	-0.63%	-0.63%	-0.63%	-0.63%	-0.64%	-0.48%	-0.63%	-0.64%	-0.65%	-0.65%	-0.69%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	3.70	0.25	0.25	0.25	0.30	0.35	1.90	1.05	1.20	5.90
Singapore Close \$/t	3.25	0.25	0.25	0.25	0.30	0.35	1.75	1.05	1.20	5.90
Change	0.45	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	1,867,100
Options	1,350,000
Total	3,217,100

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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