



# London Iron Ore Market Report

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The London afternoon session opened today at \$100.80 and saw a quick spike up to the session highs of \$101.15 before selling off to the lows of the day at \$100.10, price closed just above at \$100.20.

The session saw some decent interest on quarterly spreads, Q1/Q2 narrowed again to trade \$1 in a 20kt clip alongside Q4/Q1 which also saw good buying interest to trade 25kt at \$1 and a further 80kt at \$1.05. Cal25 traded in 10kt at \$97.25 alongside Q4 outright having decent interest to trade in a total of 50kt+ and Aug/Sep traded in a 10kt clip at \$0.2.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.85	\$0.45	\$107.42

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MB IO 65%	\$116.81	\$0.65	\$123.38

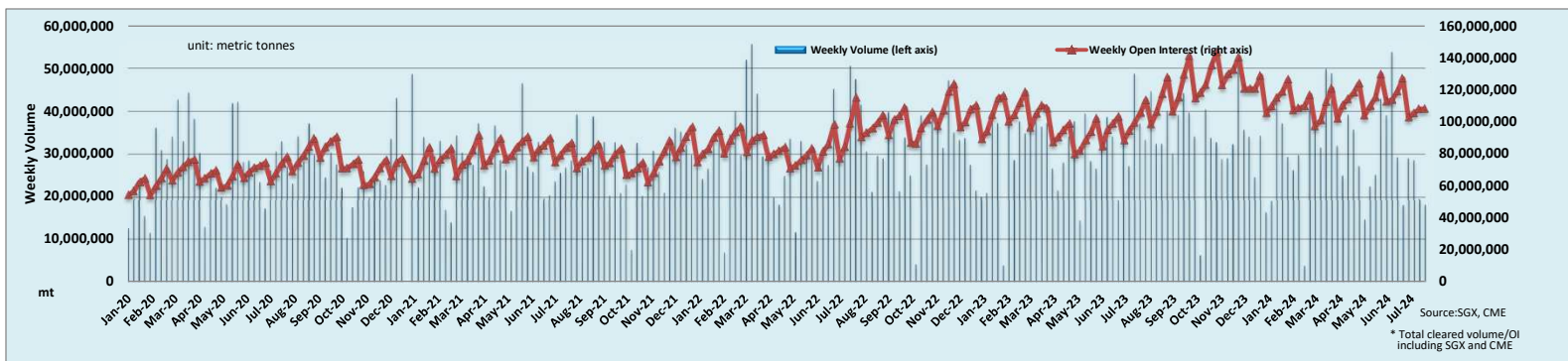
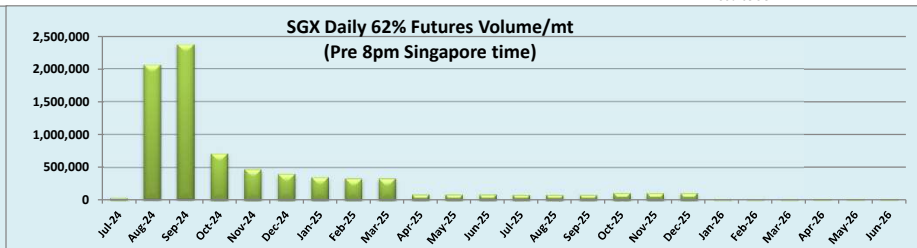
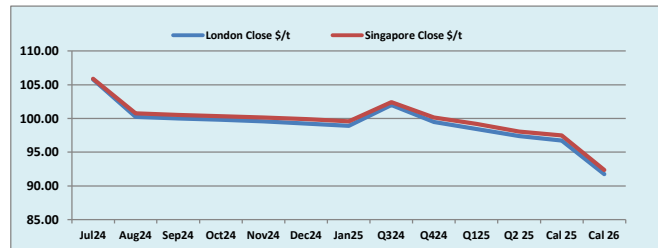
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1735	-\$0.0030	\$0.1958

Iron Ore 62% Futures	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	105.80	100.20	100.00	99.80	99.55	99.25	98.90	102.00	99.50	98.45	97.40	96.75	91.75
Singapore Close \$/t	105.90	100.75	100.55	100.35	100.15	99.90	99.55	102.40	100.15	99.20	98.05	97.45	92.35
Change	-0.09%	-0.55%	-0.55%	-0.55%	-0.60%	-0.65%	-0.65%	-0.39%	-0.65%	-0.76%	-0.66%	-0.72%	-0.65%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	5.60	0.20	0.20	0.25	0.30	0.35	2.50	1.05	1.05	5.00
Singapore Close \$/t	5.15	0.20	0.20	0.20	0.25	0.35	2.25	0.95	1.15	5.10
Change	0.45	0.00	0.00	0.05	0.05	0.00	0.25	0.10	-0.10	-0.10

T Session	SGX Volume /mt
Futures 62%	8,313,900
Options	5,645,000
<b>Total</b>	<b>13,958,900</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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