



London Iron Ore Market Report

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London's afternoon iron ore session opened today at \$102.45 and quickly spiked up to the session highs of \$102.65 before tanking to lows of \$101.05 where price spent the second half of the session, the market closed just underneath at \$101.

The session was a relatively quiet one spreads wise, front month outrights primarily traded in multiple clips of 5-30kt. Notably Aug/Sep/Oct fly's traded flat in a total of 40x80x40kt, alongside Nov/Q1 printing again at \$1.25 in 30x10kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.45	-\$0.50	\$106.51

INDEX	Price	Change	MTD
MB IO 65%	\$117.08	-\$0.55	\$122.42

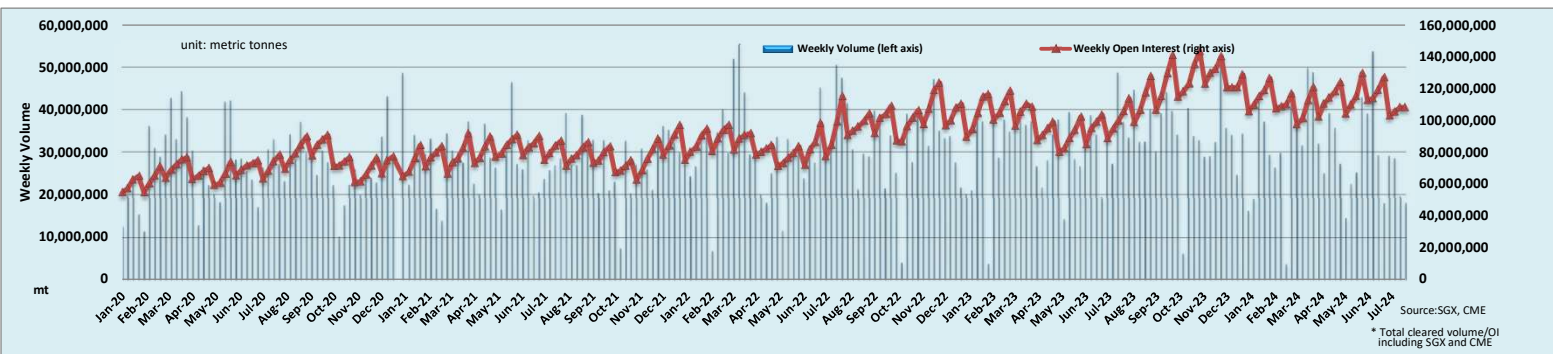
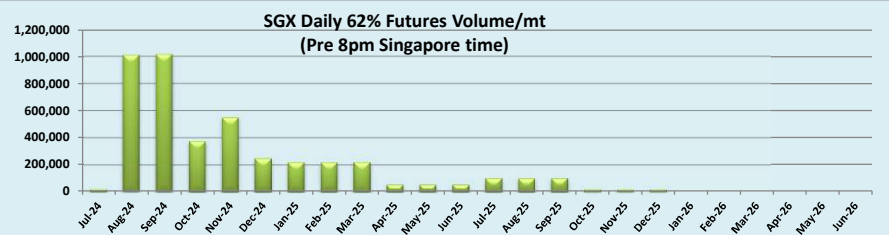
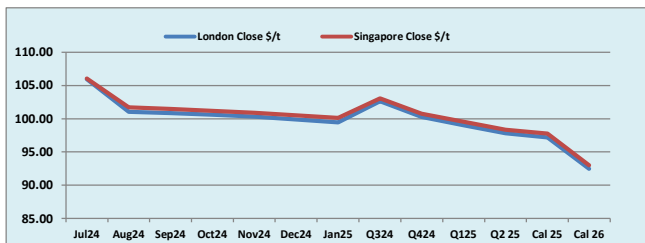
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1735	\$0.0000	\$0.1926

Iron Ore 62% Futures	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	105.95	101.05	100.85	100.60	100.30	99.90	99.45	102.60	100.25	99.00	97.80	97.20	92.45
Singapore Close \$/t	106.05	101.70	101.45	101.20	100.90	100.50	100.10	103.05	100.75	99.55	98.35	97.75	93.00
Change	-0.09%	-0.64%	-0.59%	-0.59%	-0.59%	-0.60%	-0.65%	-0.44%	-0.50%	-0.55%	-0.56%	-0.56%	-0.59%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	4.90	0.20	0.25	0.30	0.40	0.45	2.35	1.25	1.20	4.75
Singapore Close \$/t	4.35	0.25	0.25	0.30	0.40	0.40	2.30	1.20	1.20	4.75
Change	0.55	-0.05	0.00	0.00	0.00	0.05	0.05	0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,418,000
Options	3,745,000
Total	8,163,000

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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