



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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Today's London iron ore afternoon session opened with Aug price at \$98.90, price quickly sold off to the session lows of \$98.35 before finding strength and rallying to highs of \$100.40, price retreated slightly to close at \$100.10. The session was largely comprised of front month outright trading in good size, several chunks of Aug and Sep in clips of 10-50kt traded however in terms of spreads it was more subdued.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.00	-\$2.45	\$106.17

INDEX	Price	Change	MTD
MB IO 65%	\$114.70	-\$2.38	\$122.07

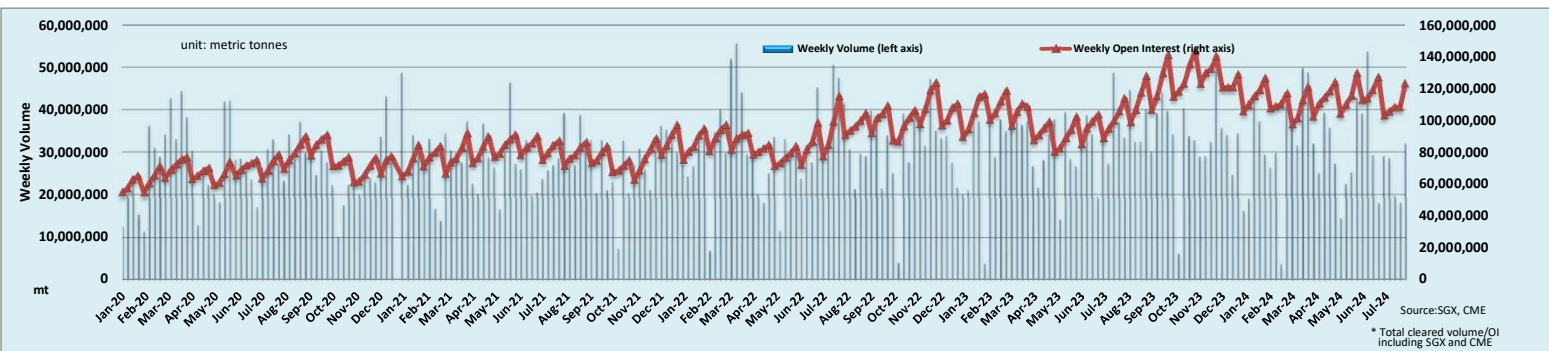
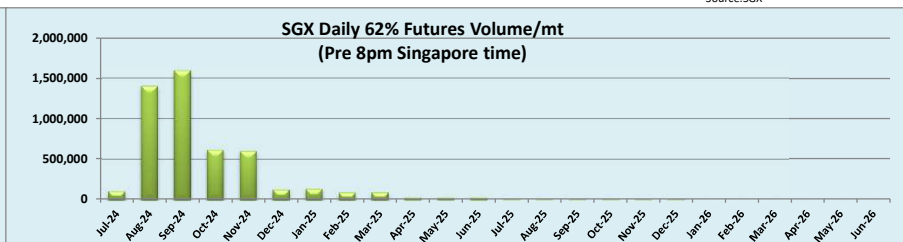
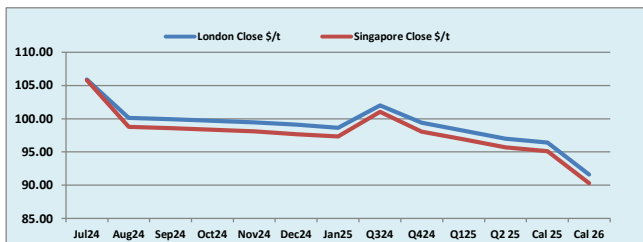
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1645	-\$0.0090	\$0.1914

Iron Ore 62% Futures	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	105.90	100.15	99.95	99.70	99.45	99.10	98.65	102.00	99.40	98.20	97.00	96.40	91.60
Singapore Close \$/t	105.80	98.80	98.60	98.35	98.10	97.70	97.30	101.05	98.05	96.90	95.70	95.10	90.30
Change	+0.09%	+1.37%	+1.37%	+1.37%	+1.38%	+1.43%	+1.39%	+0.94%	+1.38%	+1.34%	+1.36%	+1.37%	+1.44%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	5.75	0.20	0.25	0.25	0.35	0.45	2.60	1.20	1.20	4.80
Singapore Close \$/t	7.00	0.20	0.25	0.25	0.40	0.40	3.00	1.15	1.20	4.80
Change	-1.25	0.00	0.00	0.00	-0.05	0.05	-0.40	0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,959,300
Options	2,085,000
Total	7,044,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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