FIS Pulp Paper Futures Weekly Report

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Market News

China

In China, a preliminary agreement on BSK pulp prices emerged after both sides compromised. A Nordic supplier stated that Chinese buyers agreed to a \$760 per tonne price for NBSK but hesitated to place orders, awaiting offers from other suppliers like Arauco, Metsa Group, and UPM.

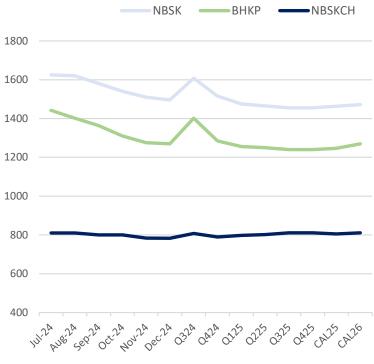
A merchant buyer noted that customers were willing to accept BSK prices at \$750-760 per tonne but expected further declines due to weakening resale and futures prices in China. Consequently, Fastmarkets' BSK price assessments remained unchanged as of July 19, with NBSK imports from Canada and the Nordic region priced at \$800-820 per tonne, averaging \$810.

The BSK market performed better than BHK, where the price gap for South American imports reached \$100 per tonne. Chinese buyers, seeing weakening in the US and European pulp markets, expected price drops and held off on purchases. Reports indicated South American BHK was offered at \$650 per tonne, Indonesian BHK at \$630, and North American, Japanese, and South Korean BHK below \$600. Fastmarkets kept South American BHK prices steady at \$740-750 per tonne, while the PIX BHKP China index inched up to \$741.36 per tonne.

Softwood		Hardwood	Paper
NBSK	NBSKCH	ВНКР	Recycled
1625	810	1442	166
1620	810	1402	166
1580	800	1363	166
1540	800	1310	168
1510	784	1275	168
1495	783	1270	166
1608	807	1402	166
1515	789	1285	168
1475	797	1255	168
1465	802	1250	168
1455	811	1240	168
1455	811	1240	168
1463	805	1246	168
1471	811	1270	171
	NBSK 1625 1620 1580 1540 1510 1495 1608 1515 1475 1465 1455 1455 1463	NBSKNBSKCH162581016208101520800154080015407841495783160880715157891475797146580214558111463805	NBSKNBSKCHВНКР162581014421620810140215808001363154080013101510784127514957831270160880714021515789128514757971255146580212501455811124014638051246

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