



Supramax & Handysize FFA Daily Report

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Supramax Commentary

In contrast to the larger vessel sizes, the Supra paper continued to see support by bids throughout the morning hours. Yet, after the index was released, rates started to drift to the lower end of the day's range before ticking off the lows at the close. July traded down to \$14,600 while Q3 traded to a low of \$14,750 - a \$300 drop from morning levels. Cal25 printed \$12,900, \$100 below yesterday's print. Have a nice evening.

Handysize Commentary

Good activity for Handysize paper this Tuesday with Aug trading in a \$14,050 – \$13,750 rate, while the Cal25 contract printed \$12,225 and \$12,150. We close a tick lower on the prompt than yesterday. Have a nice evening.

Supramax 10 Time Charter Average

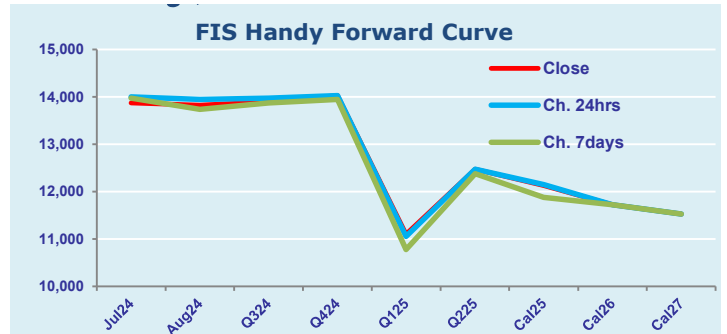
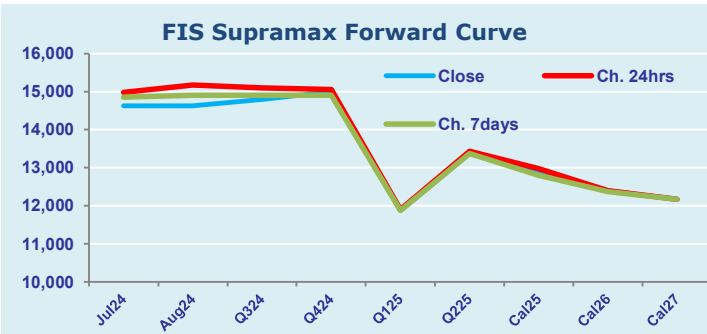
Spot	14862	Chg	-202
MTD	14963		
YTD	13990		

Handysize 7 Time Charter Average

Spot	13587	Chg	-131
MTD	13653		
YTD	12538		

Spread	Ratio
1275	1.09
1311	1.10
1452	1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 24	14500	14750	14625	-350	Jul 24	13750	14000	13875	-125	750	1.05
Aug 24	14500	14750	14625	-550	Aug 24	13750	13900	13825	-125	800	1.06
Q3 24	14750	14850	14800	-300	Q3 24	13800	14000	13900	-75	900	1.06
Q4 24	14900	15100	15000	-50	Q4 24	13900	14150	14025	0	975	1.07
Q1 25	11750	12000	11875	-25	Q1 25	11000	11200	11100	50	775	1.07
Q2 25	13250	13500	13375	-50	Q2 25	12350	12600	12475	0	900	1.07
Cal 25	12850	13000	12925	-50	Cal 25	12050	12200	12125	-25	800	1.07
Cal 26	12300	12500	12400	0	Cal 26	11600	11850	11725	0	675	1.06
Cal 27	12000	12350	12175	0	Cal 27	11400	11650	11525	0	650	1.06



Spot Price Source: Baltic

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