



Supramax & Handysize FFA Daily Report

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Supramax Commentary

There was clear bid support from the morning on Supermax paper, with July trading up to \$14,750 in the early hours. This support persisted throughout the day, reflected by a positive index movement of + \$149. August and Q3 reached highs of \$15,000 and \$15,100, respectively, and closing levels are significantly above yesterday. Have a good evening.

Handysize Commentary

Slightly better rates were also observed for Handysize paper, with August trading at \$13,800. We closed slightly higher on the prompt values. Have a nice evening.

Supramax 10 Time Charter Average

Spot	14818	Chg	149
MTD	14793		
YTD	14018		

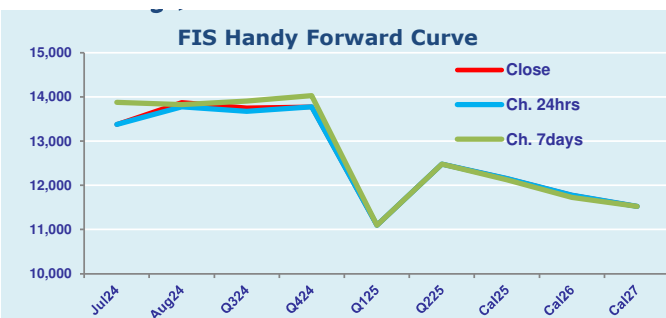
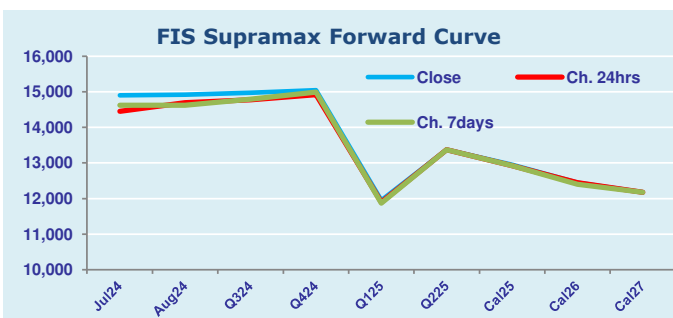
Handysize 7 Time Charter Average

Spot	13258	Chg	-41
MTD	13444		
YTD	12569		

Spread Ratio

Spread	1560	Ratio	1.12
	1349		1.10
	1449		1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 24	14800	15000	14900	450	Jul 24	13250	13500	13375	0	1525	1.11
Aug 24	14850	15000	14925	225	Aug 24	13750	14000	13875	100	1050	1.08
Q3 24	14900	15050	14975	200	Q3 24	13650	13850	13750	75	1225	1.09
Q4 24	15000	15100	15050	125	Q4 24	13650	13900	13775	0	1275	1.09
Q1 25	11900	12000	11950	50	Q1 25	11000	11200	11100	0	850	1.08
Q2 25	13250	13500	13375	0	Q2 25	12350	12600	12475	0	900	1.07
Cal 25	12900	13000	12950	25	Cal 25	12050	12250	12150	0	800	1.07
Cal 26	12350	12550	12450	0	Cal 26	11650	11900	11775	0	675	1.06
Cal 27	12000	12350	12175	0	Cal 27	11400	11650	11525	0	650	1.06



Spot Price Source: Baltic

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