



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

16 July 2024

Supramax Commentary

The whole curve came under pressure Tuesday with selling appetite from the early hours following the larger vessel sizes. After a relatively flat index, + \$15, rates continued to see resistance, and Aug and Q4 traded to a low of \$14,900 and \$15,300 respectively. As a result, we close with lower levels than Monday evening. Have a good evening.

Handysize Commentary

September was the only print Tuesday at \$14,800, flat to yesterday's print. Despite this, the forward curve overall closes a tick lower than yesterday close. Have a good evening.

Supramax 10 Time Charter Average

Spot	15030	Chg	-15
MTD	14873		
YTD	14053		

Handysize 7 Time Charter Average

Spot	13379	Chg	19
MTD	13394		
YTD	12596		

Spread Ratio

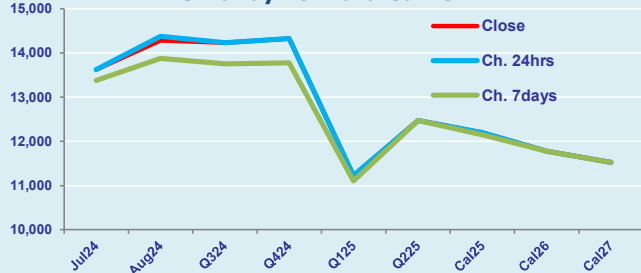
Spread	1651	Ratio	1.12
	1479		1.11
	1457		1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 24	14650	14900	14775	-275	Jul 24	13500	13750	13625	0	1150	1.08
Aug 24	14900	15150	15025	-275	Aug 24	14150	14400	14275	-100	750	1.05
Q3 24	15000	15200	15100	-275	Q3 24	14100	14350	14225	0	875	1.06
Q4 24	15250	15450	15350	-150	Q4 24	14200	14450	14325	0	1025	1.07
Q1 25	12000	12250	12125	-225	Q1 25	11100	11350	11225	0	900	1.08
Q2 25	13400	13650	13525	-275	Q2 25	12350	12600	12475	0	1050	1.08
Cal 25	13100	13200	13150	-225	Cal 25	12100	12300	12200	0	950	1.08
Cal 26	12450	12700	12575	-25	Cal 26	11650	11900	11775	0	800	1.07
Cal 27	12150	12400	12275	0	Cal 27	11400	11650	11525	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com