



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Despite not being the busiest day of the week there was good bid support on the prompt throughout the day. Aug and Q4 traded to a high of \$15,150 and \$15,350 respectively, and we close a tick higher than yesterday eve. Have a good evening.

Handysize Commentary

Little to report Wednesday for Handysize paper with no reported trades in the market. Insignificant change in index and we close flat to yesterday. Have a nice evening.

Supramax 10 Time Charter Average

Spot	15065	Chg	-4
MTD	14901		
YTD	14068		

Handysize 7 Time Charter Average

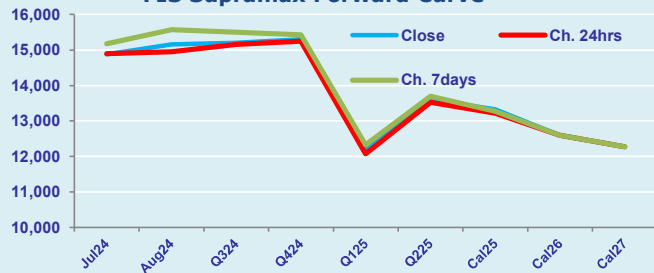
Spot	13478	Chg	36
MTD	13404		
YTD	12609		

Spread Ratio

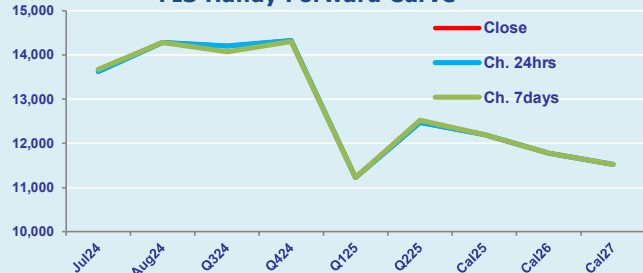
Spread	1587	Ratio	1.12
	1497		1.11
	1459		1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 24	14750	15000	14875	-25	Jul 24	13500	13750	13625	0	1250	1.09
Aug 24	15050	15250	15150	200	Aug 24	14150	14400	14275	0	875	1.06
Q3 24	15150	15250	15200	50	Q3 24	14100	14300	14200	0	1000	1.07
Q4 24	15250	15350	15300	50	Q4 24	14200	14450	14325	0	975	1.07
Q1 25	12100	12250	12175	100	Q1 25	11100	11350	11225	0	950	1.08
Q2 25	13500	13700	13600	75	Q2 25	12350	12600	12475	0	1125	1.09
Cal 25	13250	13400	13325	100	Cal 25	12100	12300	12200	0	1125	1.09
Cal 26	12500	12700	12600	0	Cal 26	11650	11900	11775	0	825	1.07
Cal 27	12150	12400	12275	0	Cal 27	11400	11650	11525	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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