



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Monday was overall a relatively quiet day with main trading volume on the prompt contracts. Aug and Sept traded to a high of \$15,400 and \$15,850, while Aug-Dec printed at \$15,500. A very flat indx at -\$1, but we close a tick higher than Friday close. Let's see what will happen tomorrow. Have a nice evening.

Handysize Commentary

Handysize paper started strong with some intra-day trading between Aug and Sept trading at \$13,975 and \$14,650 respectively. Q4 traded to a high of \$14,250. After today adjustment, Q4 closes a bit higher than Friday. Have a nice evening.

Supramax 10 Time Charter Average

Spot	15116	Chg	-1
MTD	14928		
YTD	14083		

Handysize 7 Time Charter Average

Spot	13612	Chg	69
MTD	13425		
YTD	12623		

Spread Ratio

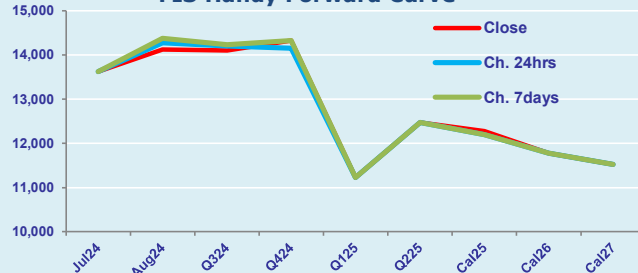
Spread	1504	Ratio	1.11
	1503		1.11
	1460		1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 24	14850	15100	14975	100	Jul 24	13500	13750	13625	0	1350	1.10
Aug 24	15300	15400	15350	200	Aug 24	14000	14250	14125	-150	1225	1.09
Q3 24	15350	15500	15425	225	Q3 24	14000	14200	14100	-100	1325	1.09
Q4 24	15300	15500	15400	75	Q4 24	14200	14450	14325	175	1075	1.08
Q1 25	12100	12250	12175	0	Q1 25	11100	11350	11225	0	950	1.08
Q2 25	13650	13850	13750	150	Q2 25	12350	12600	12475	0	1275	1.10
Cal 25	13300	13400	13350	25	Cal 25	12200	12350	12275	75	1075	1.09
Cal 26	12500	12700	12600	0	Cal 26	11650	11900	11775	0	825	1.07
Cal 27	12150	12400	12275	0	Cal 27	11400	11650	11525	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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