



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Overall, it was a quiet day for Supramax paper, as we are in the midst of the main summer holiday season. Aug contracts traded multiple times at \$15,400, while Sept reached a low of \$15,700. Q4 traded at \$15,500, and Cal25 printed at \$13,400. The index saw little change, down by \$30, closing just a tick above last week's rates. Have a good evening.

Handysize Commentary

It was a quiet day for Handy paper, with no reported trades in the market. We closed flat compared to Friday's levels. Have a good evening.

Supramax 10 Time Charter Average

Spot	15216	Chg	-30
MTD	14999		
YTD	14122		

Handysize 7 Time Charter Average

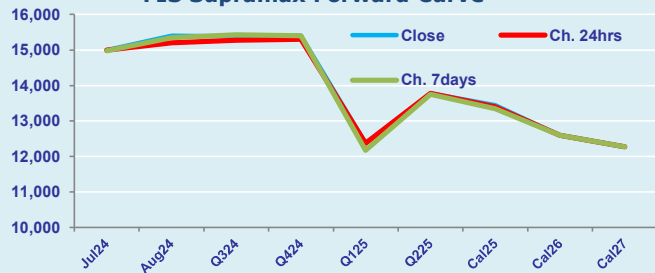
Spot	13670	Chg	0
MTD	13481		
YTD	12658		

Spread Ratio

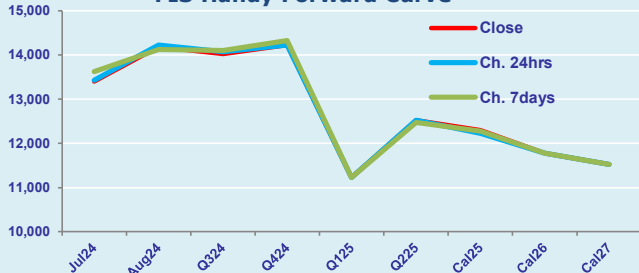
Spread	1546	Ratio	1.11
	1518		1.11
	1464		1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 24	14900	15100	15000	0	Jul 24	13250	13550	13400	-25	1600	1.12
Aug 24	15300	15500	15400	200	Aug 24	14050	14300	14175	-50	1225	1.09
Q3 24	15300	15450	15375	100	Q3 24	13900	14150	14025	-50	1350	1.10
Q4 24	15300	15500	15400	100	Q4 24	14100	14350	14225	0	1175	1.08
Q1 25	12300	12450	12375	0	Q1 25	11100	11350	11225	0	1150	1.10
Q2 25	13650	13900	13775	0	Q2 25	12400	12650	12525	0	1250	1.10
Cal 25	13400	13500	13450	50	Cal 25	12200	12400	12300	75	1150	1.09
Cal 26	12500	12700	12600	0	Cal 26	11650	11900	11775	0	825	1.07
Cal 27	12150	12400	12275	0	Cal 27	11400	11650	11525	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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