



# Fuel Oil Daily Morning Report

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07 August 2024

## Oil and Energy Market News

The US government's energy-tracking agency added to a chorus of concerns about falling demand for oil next year caused by an economic slowdown in China, the world's largest crude importer.

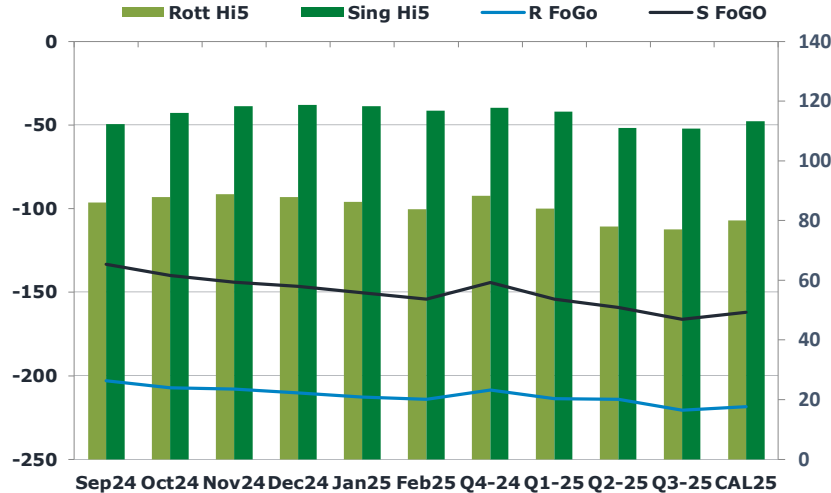
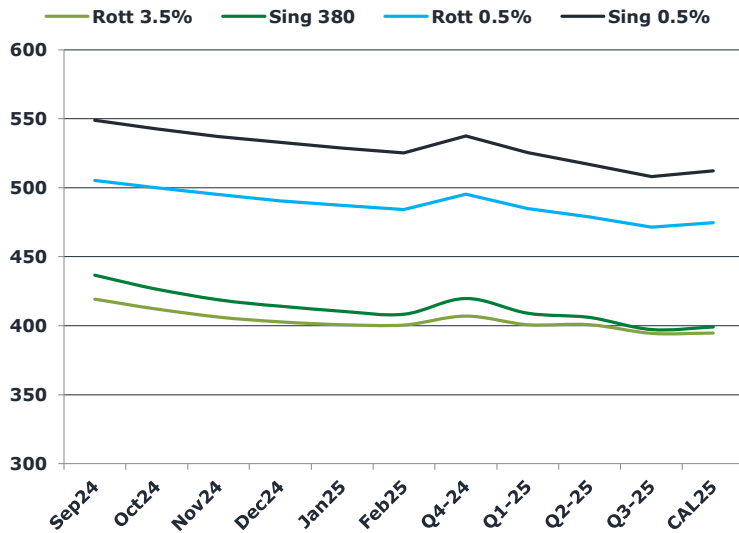
In futures markets, oil was steady after recovering from a global market rout as investors watched for a retaliatory strike from Iran on Israel. Prices.

Brent for October settlement was 0.3% higher at \$76.74 a barrel at 6 a.m. in London. WTI for September delivery gained 0.4% to \$73.49 a barrel.

## Brent

76.47

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Sep24	419.30	436.55	505.35	548.85	112
Oct24	412.05	426.55	499.85	542.60	116
Nov24	406.30	418.80	495.10	537.10	118
Dec24	402.80	414.05	490.60	532.85	119
Jan25	400.80	410.55	487.10	528.85	118
Feb25	400.55	408.30	484.35	525.10	117
Q4-24	407.00	419.75	495.25	537.50	118
Q1-25	400.75	409.00	484.75	525.50	117
Q2-25	400.75	406.00	478.75	517.00	111
Q3-25	394.50	397.25	471.50	508.00	111
CAL25	394.75	399.00	474.75	512.25	113



## Fuel Oil Market News

Asia morning session we were sellers on S380, with September cracks being sold at -7.30 and -7.35 and January sold at -10.00.

Sing 0.5 we were also sellers with September crack being sold at 10.35 and the Oct crack sold at 9.75.

Liquidity on the HS/LS fuel oil spreads were very thin with no real movement from the previous days close.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Sep24	289.12	245.62	-203.00	-133.25	86
Oct24	295.15	256.14	-207.25	-140.00	88
Nov24	296.87	262.26	-208.00	-144.00	89
Dec24	298.13	265.37	-210.25	-146.50	88
Jan25	299.06	268.87	-212.75	-150.50	86
Feb25	297.86	271.12	-214.00	-154.25	84
Q4-24	296.75	261.93	-208.50	-144.25	88
Q1-25	297.75	270.81	-213.75	-154.25	84
Q2-25	292.00	270.09	-214.00	-159.00	78
Q3-25	297.50	276.98	-220.50	-166.25	77
CAL25	298.50	275.23	-218.50	-162.00	80
CAL 26	305.25	281.55	0.00	-173.50	74

# FIS Fuel Oil Daily Morning Report

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### TIME SPREADS FUEL

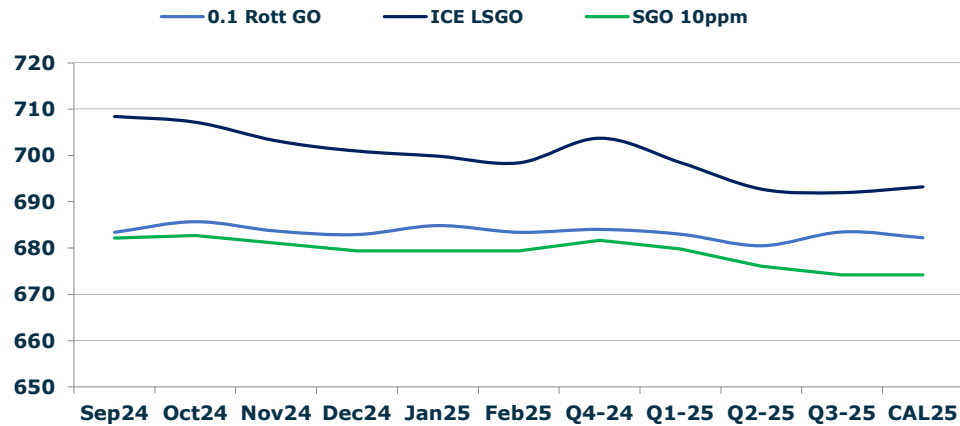
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Sep24/Oct24	7.25	10.00	5.50	6.25
Oct24/Nov24	5.75	7.75	4.75	5.50
Nov24/Dec24	3.50	4.75	4.50	4.25
Dec24/Jan25	2.00	3.50	3.50	4.00
Jan25/Feb25	0.25	2.25	2.75	3.75
Q4-24/Q1-25	6.25	10.75	10.50	12.00
Q1-25/Q2-25	0.00	3.00	6.00	6.00
Q2-25/Q3-25	6.25	8.75	7.25	9.00
CAL25/CAL26	15.00	17.50	21.0	22.75

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Sep24	683.4	682.2	708.4
Oct24	685.7	682.7	707.2
Nov24	683.7	681.1	703.2
Dec24	682.9	679.4	700.9
Jan25	684.9	679.4	699.9
Feb25	683.4	679.4	698.4
Q4-24	684.0	681.7	703.8
Q1-25	683.0	679.8	698.5
Q2-25	680.5	676.1	692.8
Q3-25	683.5	674.2	692.0
CAL25	682.3	674.2	693.3

### EW SPREAD

	EW380	EW0.5%
Sep24	17.25	43.50
Oct24	14.50	42.75
Nov24	12.50	42.00
Dec24	11.25	42.25
Jan25	9.75	41.75
Feb25	7.75	40.75
Q4-24	12.75	42.25
Q1-25	8.25	40.75
Q2-25	5.25	38.25
Q3-25	2.75	36.50
CAL25	5.00	37.50



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