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Fuel Oil Daily Evening Report

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12 August 2024

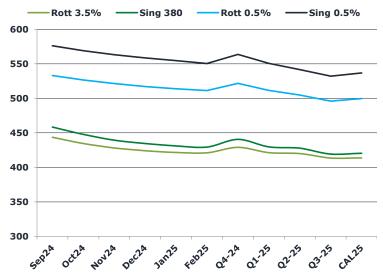
Oil and Energy Market News

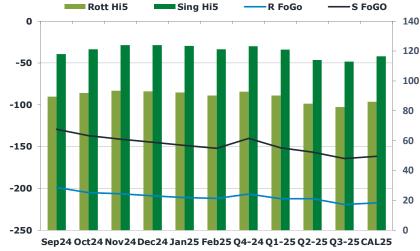
Oil prices rose for a fifth consecutive session on Monday, extending gains from the previous week's more than 3% rise, as U.S. recession fears eased and Middle East supply risks provided support.

Brent crude futures were up 88 cents, or 1.1%, at \$80.54 a barrel by 1319 GMT while U.S. West Texas Intermediate crude futures rose \$1.06, or 1.38%, to \$77.90.

Brent

	80.82	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
	Sep24	443.60	458.35	533.10	576.30	118
	Oct24	434.60	447.85	526.60	569.05	121
	Nov24	428.10	439.35	521.60	563.30	124
	Dec24	424.10	434.60	517.10	558.55	124
	Jan25	421.60	431.10	513.85	554.55	123
	Feb25	421.10	429.35	511.35	550.55	121
	Q4-24	429.00	440.50	521.75	563.75	123
	Q1-25	421.25	429.75	511.50	550.75	121
	Q2-25	420.00	427.75	504.75	541.75	114
	Q3-25	413.50	419.25	496.00	532.25	113
	CAL25	413.75	420.50	499.75	537.00	117





Fuel Oil Market News

VLSFO front end cracks remained stable trading with in a 5c range with the S380 crk trading down 40c to -7.80

LS prompt spreads traded sideways throughout the european session on Monday. The prompt HS spreads pulled back 75c down to 10.50 in the afternoon.

China were axed sellers in the Sep 380cst and Oct 380cst going into the afternoon session.

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	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Sep24	288.46	247.21	-199.00	-129.25	90
Oct24	296.91	258.08	-205.00	-137.00	92
Nov24	300.07	265.32	-206.50	-141.25	94
Dec24	302.08	268.80	-209.00	-144.75	93
Jan25	303.33	271.93	-211.00	-148.50	92
Feb25	302.31	273.23	-212.00	-152.00	90
Q4-24	299.50	263.53	-206.75	-140.25	93
Q1-25	302.50	272.41	-212.25	-151.50	90
Q2-25	297.25	270.69	-212.50	-156.75	85
Q3-25	301.75	277.33	-219.25	-164.25	83
CAL25	303.25	277.94	-217.25	-161.50	86
CAL 26	305.25	284.26	0.00	-174.25	80
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TIME SPREADS FUEL

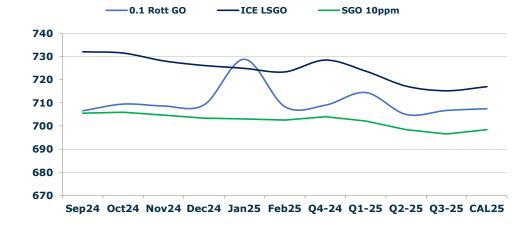
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Sep24/Oct24	9.00	10.50	6.50	7.25
Oct24/Nov24	6.50	8.50	5.00	5.75
Nov24/Dec24	4.00	4.75	4.50	4.75
Dec24/Jan25	2.50	3.50	3.25	4.00
Jan25/Feb25	0.50	1.75	2.50	4.00
				-
Q4-24/Q1-25	7.75	10.75	10.25	13.00
Q1-25/Q2-25	1.25	2.00	6.75	6.75
Q2-25/Q3-25	6.50	8.50	8.75	9.50
CAL25/CAL26	15.00	17.50	21.0	24.00

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Sep24	706.6	705.6	732.1
Oct24	709.5	705.9	731.5
Nov24	708.7	704.7	728.2
Dec24	709.2	703.4	726.2
Jan25	728.8	703.0	724.9
Feb25	708.4	702.6	723.4
Q4-24	709.0	704.0	728.5
Q1-25	714.5	702.2	723.8
Q2-25	705.0	698.4	717.3
Q3-25	706.8	696.6	715.3
CAL25	707.5	698.4	717.0

EW SPREAD

	EW380	EW0.5%
Sep24	14.75	43.20
Oct24	13.25	42.45
Nov24	11.25	41.70
Dec24	10.50	41.45
Jan25	9.50	40.70
Feb25	8.25	39.20
Q4-24	11.50	42.00
Q1-25	8.50	39.25
Q2-25	7.75	37.00
Q3-25	5.75	36.25
CAL25	6.00	37.25
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