



# Capesize & Panamax FFA Daily Report

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05 August 2024

Capesize Commentary	Panamax Commentary
<p>Early weakness in Capes with Sept sold \$23750 down to a low of \$23150. Aug sold down to \$20000. Q4 sold down to \$26000 and Cal25 down to \$21350. Some small bid support post index with Aug trading \$20500, Sept trading \$23500 and Q4 at \$26250. The morning was relatively active but the afternoon session was one to forget as liquidity dried up for reasons unknown. Voyage was active with C5 Aug trading \$9.35 and \$9.40 and C5 Sept trading \$9.80. Have a great evening.</p>	<p>Following the selling on Fridays close a long with the Capesize market losing the ground, the Panamax market fell to a similar fate to start the week. Early pressure was sustained throughout the day as August and September traded down to \$14000 and \$14725 respectively while the Q4 traded down to \$15100. Q1'25 held firm as it remained supported by the Q1'25 vs Cal25 spread with the Cal25 trading down to \$13400. Close of play saw the market supported at the day's lows.</p>

### Capesize 5 Time Charter Average

Spot	19499	Chg	200
MTD	19261		
YTD	23712		

Per	Bid	Offer	Mid	Chg
Aug 24	20500	20750	20625	-200
Sep 24	23500	24250	23875	-550
Oct 24	26750	27250	27000	-125
Q4 24	26000	26450	26225	-200
Q1 25	16000	16400	16200	-350
Q2 25	21000	21250	21125	50
Q3. 25	24500	24750	24625	0
Q4. 25	24000	24350	24175	-325
Q1. 26	15750	16250	16000	0
Cal 25	21350	21550	21450	-150
Cal 26	20800	21100	20950	25
Cal 27	19800	20350	20075	-225
Cal 28	19250	19750	19500	0

### Panamax 4 Time Charter Average

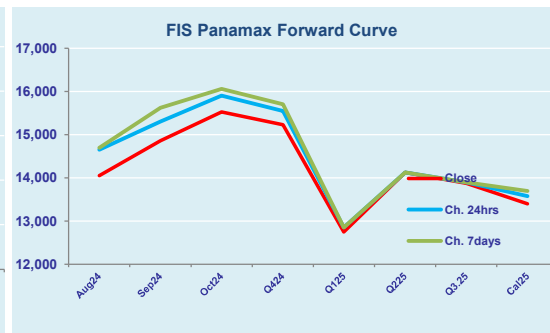
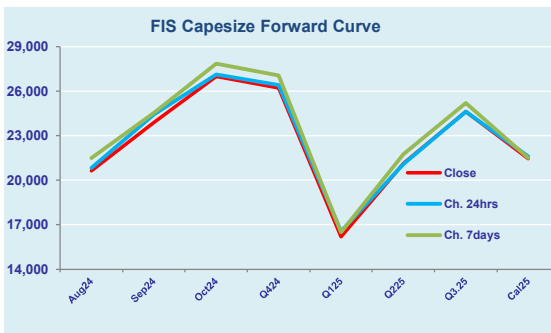
Spot	13937	Chg	-72
MTD	14009		
YTD	14441		

Per	Bid	Offer	Mid	Chg
Aug 24	14000	14100	14050	-600
Sep 24	14725	15000	14863	-438
Oct 24	15400	15650	15525	-375
Q4 24	15200	15250	15225	-325
Q1 25	12650	12850	12750	-100
Q2 25	14000	14250	14125	0
Q3. 25	13750	14000	13875	-25
Q4. 25	13550	13800	13675	-25
Q1. 26	12500	12750	12625	0
Cal 25	13300	13500	13400	-175
Cal 26	12600	12900	12750	0
Cal 27	12300	12550	12425	0
Cal 28	12000	12250	12125	0

### Spread Ratio

Spot	5562	Ratio	1.40
MTD	5252		1.37
YTD	9271		1.64

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	14000	14100	14050	-600	6575	1.47
Sep 24	14725	15000	14863	-438	9013	1.61
Oct 24	15400	15650	15525	-375	11475	1.74
Q4 24	15200	15250	15225	-325	11000	1.72
Q1 25	12650	12850	12750	-100	3450	1.27
Q2 25	14000	14250	14125	0	7000	1.50
Q3. 25	13750	14000	13875	-25	10750	1.77
Q4. 25	13550	13800	13675	-25	10500	1.77
Q1. 26	12500	12750	12625	0	3375	1.27
Cal 25	13300	13500	13400	-175	8050	1.60
Cal 26	12600	12900	12750	0	8200	1.64
Cal 27	12300	12550	12425	0	7650	1.62
Cal 28	12000	12250	12125	0	7375	1.61



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## Capesize C3

Spot	23.67	Chg	0.05
MTD	23.66		
YTD	25.89		

Per	Bid	Offer	Mid	Chg
Aug 24	26.50	27.25	26.88	0.00
Sep 24	25.00	27.00	26.00	0.00
Oct 24	27.25	26.50	26.88	0.00
Q4 24	26.50	28.25	27.38	0.00
Q1 25	20.00	25.00	22.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	9.74	Chg	-0.09
MTD	9.68		
YTD	10.33		

Per	Bid	Offer	Mid	Chg
Aug 24	9.35	9.50	9.43	0.00
Sep 24	10.00	10.20	10.10	0.00
Oct 24	9.95	10.10	10.03	0.00
Q4 24	10.50	10.80	10.65	0.00
Q1 25	8.00	8.40	8.20	0.00
Cal 25	8.75	9.25	9.00	0.00
Cal 26	8.75	9.75	9.25	0.00

## Spread Ratio

Spread	13.94	Ratio	2.43
	13.98		2.44
	15.56		2.51

Spread	Ratio
17.45	2.85
15.90	2.57
16.85	2.68
16.73	2.57
14.30	2.74
14.00	2.56
11.38	2.23

## Capesize C7

Spot	10.88	Chg	0.01
MTD	10.91		
YTD	13.18		

Per	Bid	Offer	Mid	Chg
Aug 24	11.75	13.25	12.50	0.00
Sep 24	12.50	12.75	12.63	0.00
Oct 24	13.30	13.50	13.40	0.00
Q4 24	14.00	14.25	14.13	0.00
Q1 25	12.00	13.00	12.50	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	16353	Chg	-115
MTD	16469		
YTD	17498		

Per	Bid	Offer	Mid	Chg
Aug 24	17250	17750	17500	0
Sep 24	17750	18250	18000	0
Oct 24	17925	18425	18175	0
Q4 24	17750	18250	18000	0
Q1 25	15000	15600	15300	0

## Panamax P1A

Spot	14565	Chg	-128
MTD	14698		
YTD	14357		

## Panamax 2A

Spot	28100	Chg	250
MTD	27856		
YTD	25862		

## Panamax 3A

Spot	13228	Chg	-115
MTD	13337		
YTD	14751		

Spot Price Source: Baltic

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