



Capesize & Panamax FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

06 August 2024

Capesize Commentary	Panamax Commentary
Market was better bid today from the offset with Aug paid \$21000 (+\$500) and Sept up to \$24500 (+\$1000) in the morning. The market continued to be well bid with \$21250 and \$21350 paid Aug, then Sept at \$25000 post index before getting paid in good volume at \$25250 in the evening. Nov trading \$26500-\$26750, Q4 trading \$26600-\$27000. Cal25 trading \$21600. The market closed with bid support. Have a very good evening!	Despite opening supported on the back of the firming Capes we began to come under pressure midmorning on Panamax paper with rates offered lower across the curve. Aug and Sept traded down to \$13850 and \$14400 respectively, Q4 tested \$15000 support and cal25 drifted lower to print \$13350. The index did little to entice the market one way or the other and we gradually saw some support coming back in the afternoon session, once again attributed to the push on capes, and regathered some of the earlier losses with sellers thinning out but still saw us down on the day.

Capesize 5 Time Charter Average

Spot	19918	Chg	419
MTD	19426		
YTD	23687		

Per	Bid	Offer	Mid	Chg
Aug 24	21300	21500	21400	775
Sep 24	25150	25500	25325	1450
Oct 24	27500	28250	27875	875
Q4 24	26900	27100	27000	775
Q1 25	16250	16500	16375	175
Q2 25	21000	21500	21250	125
Q3. 25	24500	25000	24750	125
Q4. 25	24000	24350	24175	0
Q1. 26	15750	16250	16000	0
Cal 25	21500	21750	21625	175
Cal 26	21000	21350	21175	225
Cal 27	19800	20300	20050	-25
Cal 28	19250	19750	19500	0

Panamax 4 Time Charter Average

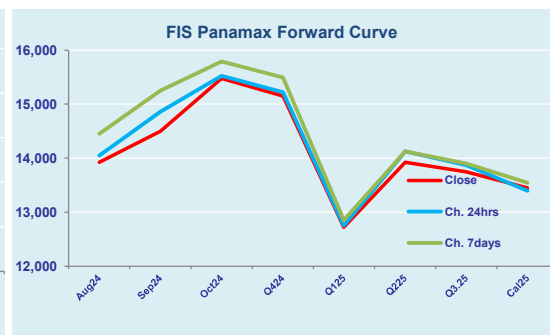
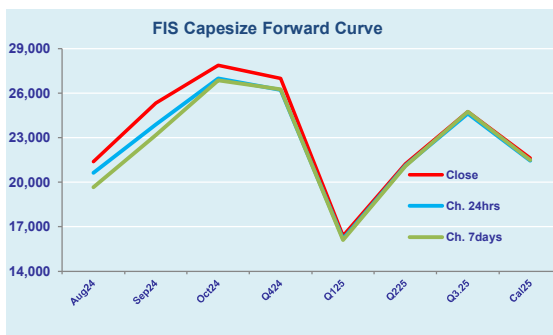
Spot	13766	Chg	-171
MTD	13949		
YTD	14437		

Per	Bid	Offer	Mid	Chg
Aug 24	13850	14000	13925	-125
Sep 24	14400	14600	14500	-363
Oct 24	15350	15600	15475	-50
Q4 24	15100	15200	15150	-75
Q1 25	12650	12800	12725	-25
Q2 25	13850	14000	13925	-200
Q3. 25	13650	13850	13750	-125
Q4. 25	13450	13650	13550	-125
Q1. 26	12500	12750	12625	0
Cal 25	13400	13500	13450	50
Cal 26	12600	12900	12750	0
Cal 27	12300	12550	12425	0
Cal 28	12000	12250	12125	0

Spread Ratio

Spread	Ratio
6152	1.45
5477	1.39
9250	1.64

Spread	Ratio
7475	1.54
10825	1.75
12400	1.80
11850	1.78
3650	1.29
7325	1.53
11000	1.80
10625	1.78
3375	1.27
8175	1.61
8425	1.66
7625	1.61
7375	1.61



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Capesize C3

Spot	23.97	Chg	0.30
MTD	23.74		
YTD	25.88		

Per	Bid	Offer	Mid	Chg
Aug 24	26.50	27.25	26.88	0.00
Sep 24	25.00	27.00	26.00	0.00
Oct 24	27.25	26.50	26.88	0.00
Q4 24	26.50	28.25	27.38	0.00
Q1 25	20.00	25.00	22.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

Capesize C5

Spot	9.72	Chg	-0.02
MTD	9.69		
YTD	10.33		

Per	Bid	Offer	Mid	Chg
Aug 24	9.35	9.50	9.43	0.00
Sep 24	10.00	10.20	10.10	0.00
Oct 24	9.95	10.10	10.03	0.00
Q4 24	10.50	10.80	10.65	0.00
Q1 25	8.00	8.40	8.20	0.00
Cal 25	8.75	9.25	9.00	0.00
Cal 26	8.75	9.75	9.25	0.00

Spread Ratio

Spread	14.26	Ratio	2.47
	14.05		2.45
	15.55		2.51

Spread	Ratio
17.45	2.85
15.90	2.57
16.85	2.68
16.73	2.57
14.30	2.74
14.00	2.56
11.38	2.23

Capesize C7

Spot	10.94	Chg	0.06
MTD	10.92		
YTD	13.16		

Per	Bid	Offer	Mid	Chg
Aug 24	11.75	13.25	12.50	0.00
Sep 24	12.50	12.75	12.63	0.00
Oct 24	13.30	13.50	13.40	0.00
Q4 24	14.00	14.25	14.13	0.00
Q1 25	12.00	13.00	12.50	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	16036	Chg	-317
MTD	16361		
YTD	17488		

Per	Bid	Offer	Mid	Chg
Aug 24	17250	17750	17500	0
Sep 24	17750	18250	18000	0
Oct 24	17925	18425	18175	0
Q4 24	17750	18250	18000	0
Q1 25	15000	15600	15300	0

Panamax P1A

Spot	14410	Chg	-155
MTD	14626		
YTD	14358		

Panamax 2A

Spot	28273	Chg	173
MTD	27960		
YTD	25878		

Panamax 3A

Spot	13044	Chg	-184
MTD	13264		
YTD	14739		

Spot Price Source: Baltic

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