



Capesize & Panamax FFA Daily Report

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07 August 2024

Capesize Commentary	Panamax Commentary
<p>The market opened well bid in the Asia session with good activity. Cape Aug was trading \$21750 and \$22000 (+\$650). Cape Sept first trade at \$25750 (+\$500) and Q4 paid at \$27000. The proved to be the day's highs with sellers coming in on European open and a couple of with Aug getting sold down to \$21250, Sept down to \$24500 and Q4 down to \$26650. Towards the end of the day some bid support crept back into the market with Sept paid at \$24750 but finding a bit of a range. Nov traded \$26450. Have a very good evening.</p>	<p>Rates slipped from the onset with with minimal reaction to the Capes. August and September slipped \$700 each as August traded down to \$13500 and offered while the September traded down to \$14000. Q4 however held firm losing \$50 throughout the day while the Cal25 was seen trading down to \$13400. Close of play saw the market slightly supported at the days lows.</p>

Capesize 5 Time Charter Average

Spot	20509	Chg	591
MTD	19642		
YTD	23666		

Per	Bid	Offer	Mid	Chg
Aug 24	21250	21650	21450	50
Sep 24	24500	24750	24625	-700
Oct 24	27500	28000	27750	-125
Q4 24	26500	26950	26725	-275
Q1 25	16250	16500	16375	0
Q2 25	21250	21400	21325	75
Q3. 25	24600	24750	24675	-75
Q4. 25	24350	24550	24450	275
Q1. 26	15750	16250	16000	0
Cal 25	21600	21750	21675	50
Cal 26	21000	21400	21200	25
Cal 27	19800	20350	20075	25
Cal 28	19250	19750	19500	0

Panamax 4 Time Charter Average

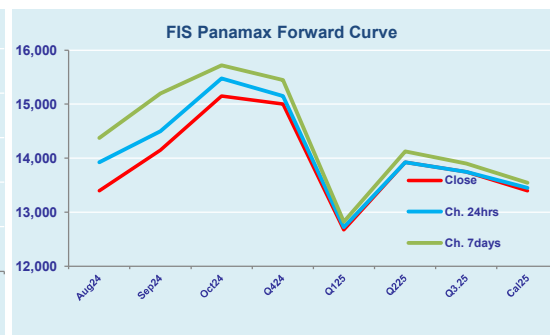
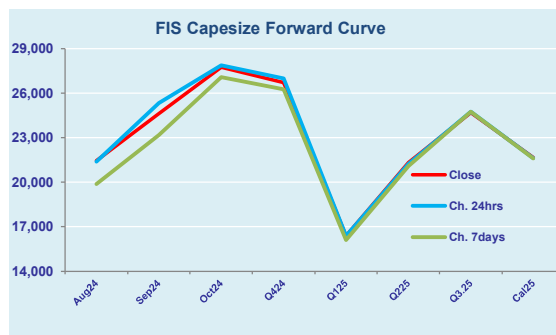
Spot	13525	Chg	-241
MTD	13864		
YTD	14431		

Per	Bid	Offer	Mid	Chg
Aug 24	13300	13500	13400	-525
Sep 24	14050	14250	14150	-350
Oct 24	15050	15250	15150	-325
Q4 24	14950	15050	15000	-150
Q1 25	12600	12750	12675	-50
Q2 25	13850	14000	13925	0
Q3. 25	13650	13850	13750	0
Q4. 25	13400	13650	13525	-25
Q1. 26	12500	12750	12625	0
Cal 25	13300	13500	13400	-50
Cal 26	12600	12900	12750	0
Cal 27	12300	12550	12425	0
Cal 28	12000	12250	12125	0

Spread Ratio

Spread	Ratio
6984	1.52
5778	1.42
9235	1.64

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	13300	13500	13400	-525	8050	1.60
Sep 24	14050	14250	14150	-350	10475	1.74
Oct 24	15050	15250	15150	-325	12600	1.83
Q4 24	14950	15050	15000	-150	11725	1.78
Q1 25	12600	12750	12675	-50	3700	1.29
Q2 25	13850	14000	13925	0	7400	1.53
Q3. 25	13650	13850	13750	0	10925	1.79
Q4. 25	13400	13650	13525	-25	10925	1.81
Q1. 26	12500	12750	12625	0	3375	1.27
Cal 25	13300	13500	13400	-50	8275	1.62
Cal 26	12600	12900	12750	0	8450	1.66
Cal 27	12300	12550	12425	0	7650	1.62
Cal 28	12000	12250	12125	0	7375	1.61



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Capesize C3

Spot	24.32	Chg	0.35
MTD	23.85		
YTD	25.87		

Per	Bid	Offer	Mid	Chg
Aug 24	26.50	27.25	26.88	0.00
Sep 24	25.00	27.00	26.00	0.00
Oct 24	27.25	26.50	26.88	0.00
Q4 24	26.50	28.25	27.38	0.00
Q1 25	20.00	25.00	22.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

Capesize C5

Spot	9.89	Chg	0.17
MTD	9.73		
YTD	10.32		

Per	Bid	Offer	Mid	Chg
Aug 24	9.35	9.50	9.43	0.00
Sep 24	10.00	10.20	10.10	0.00
Oct 24	9.95	10.10	10.03	0.00
Q4 24	10.50	10.80	10.65	0.00
Q1 25	8.00	8.40	8.20	0.00
Cal 25	8.75	9.25	9.00	0.00
Cal 26	8.75	9.75	9.25	0.00

Spread Ratio

Spread	14.43	Ratio	2.46
	14.13		2.45
	15.55		2.51

Spread	Ratio
17.45	2.85
15.90	2.57
16.85	2.68
16.73	2.57
14.30	2.74
14.00	2.56
11.38	2.23

Capesize C7

Spot	10.97	Chg	0.04
MTD	10.93		
YTD	13.15		

Per	Bid	Offer	Mid	Chg
Aug 24	11.75	13.25	12.50	0.00
Sep 24	12.50	12.75	12.63	0.00
Oct 24	13.30	13.50	13.40	0.00
Q4 24	14.00	14.25	14.13	0.00
Q1 25	12.00	13.00	12.50	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	15713	Chg	-323
MTD	16231		
YTD	17476		

Per	Bid	Offer	Mid	Chg
Aug 24	17250	17750	17500	0
Sep 24	17750	18250	18000	0
Oct 24	17925	18425	18175	0
Q4 24	17750	18250	18000	0
Q1 25	15000	15600	15300	0

Panamax P1A

Spot	14025	Chg	-385
MTD	14506		
YTD	14356		

Panamax 2A

Spot	28311	Chg	38
MTD	28030		
YTD	25894		

Panamax 3A

Spot	12856	Chg	-188
MTD	13182		
YTD	14727		

Spot Price Source: Baltic

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