



# Capesize & Panamax FFA Daily Report

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08 August 2024

Capesize Commentary	Panamax Commentary
<p>Very quiet start to the day with liquidity lacking in early trading before picking up a bit on the back end of the curve with 21600 paid cal25 to start the day. Some stronger physical prints saw Aug ticking up from a low of 21000 to a high of 21750 by the end of the day. Sept was paid at 24500 with sustained bid support pushing the market to 25250 by close. Q4 traded in a range of 26600-27000. November traded 26450. The evening session saw back end with a couple more bids – Q1 was paid 16400, Q2 at 211000 and cal25 at 21750. Have a very good evening !</p>	<p>In a similar trend Panamax paper came under pressure in early trading with balance of the year contracts under fire as Aug and Sept printed \$13100 and \$13750 lows respectively, while Q4 traded down to \$14750 in some size and Cal25 traded down to \$13300 only to tick back up post index erasing most of the mornings losses to see us closing relatively flat on the day and sellers thinning out on the back of the firmer cape close.</p>

### Capesize 5 Time Charter Average

Spot	20396	Chg	-113
MTD	19768		
YTD	23645		

Per	Bid	Offer	Mid	Chg
Aug 24	21500	22000	21750	300
Sep 24	25000	25500	25250	625
Oct 24	27750	28250	28000	250
Q4 24	26600	27000	26800	75
Q1 25	16300	16500	16400	25
Q2 25	21000	21200	21100	-225
Q3. 25	24600	24750	24675	0
Q4. 25	24350	24550	24450	0
Q1. 26	15750	16250	16000	0
Cal 25	21600	21800	21700	25
Cal 26	20900	21250	21075	-125
Cal 27	19800	20350	20075	0
Cal 28	19250	19750	19500	0

### Panamax 4 Time Charter Average

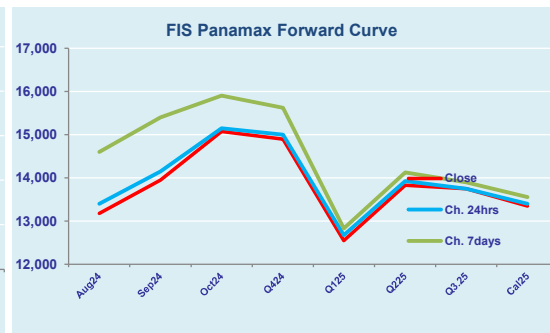
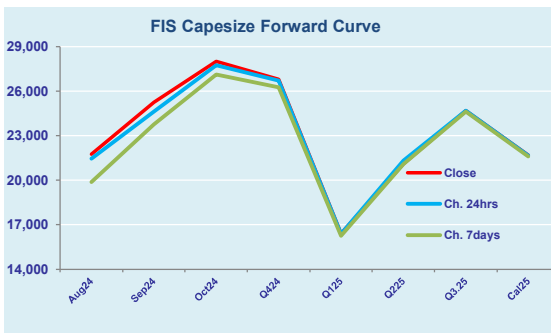
Spot	13245	Chg	-280
MTD	13761		
YTD	14423		

Per	Bid	Offer	Mid	Chg
Aug 24	13100	13250	13175	-225
Sep 24	13900	14000	13950	-200
Oct 24	15000	15150	15075	-75
Q4 24	14800	15000	14900	-100
Q1 25	12500	12600	12550	-125
Q2 25	13750	13900	13825	-100
Q3. 25	13650	13850	13750	0
Q4. 25	13300	13500	13400	-125
Q1. 26	12500	12750	12625	0
Cal 25	13300	13400	13350	-50
Cal 26	12600	12750	12675	-75
Cal 27	12300	12500	12400	-25
Cal 28	12000	12250	12125	0

### Spread Ratio

7151	1.54
6007	1.44
9222	1.64

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	13100	13250	13175	-225	8575	1.65
Sep 24	13900	14000	13950	-200	11300	1.81
Oct 24	15000	15150	15075	-75	12925	1.86
Q4 24	14800	15000	14900	-100	11900	1.80
Q1 25	12500	12600	12550	-125	3850	1.31
Q2 25	13750	13900	13825	-100	7275	1.53
Q3. 25	13650	13850	13750	0	10925	1.79
Q4. 25	13300	13500	13400	-125	11050	1.82
Q1. 26	12500	12750	12625	0	3375	1.27
Cal 25	13300	13400	13350	-50	8350	1.63
Cal 26	12600	12750	12675	-75	8400	1.66
Cal 27	12300	12500	12400	-25	7675	1.62
Cal 28	12000	12250	12125	0	7375	1.61



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## Capesize C3

Spot	24.49	Chg	0.17	
MTD	23.96			
YTD	25.86			
Per	Bid	Offer	Mid	Chg
Aug 24	26.50	27.25	26.88	0.00
Sep 24	25.00	27.00	26.00	0.00
Oct 24	27.25	26.50	26.88	0.00
Q4 24	26.50	28.25	27.38	0.00
Q1 25	20.00	25.00	22.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	9.83	Chg	-0.06		Spread	Ratio
MTD	9.74				14.66	2.49
YTD	10.32				14.21	2.46
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	9.35	9.50	9.43	0.00	15.54	2.51
Sep 24	10.00	10.20	10.10	0.00	17.45	2.85
Oct 24	9.95	10.10	10.03	0.00	15.90	2.57
Q4 24	10.50	10.80	10.65	0.00	16.85	2.68
Q1 25	8.00	8.40	8.20	0.00	16.73	2.57
Cal 25	8.75	9.25	9.00	0.00	14.30	2.74
Cal 26	8.75	9.75	9.25	0.00	14.00	2.56
					11.38	2.23

## Capesize C7

Spot	10.87	Chg	-0.10	
MTD	10.92			
YTD	13.13			
Per	Bid	Offer	Mid	Chg
Aug 24	11.75	13.25	12.50	0.00
Sep 24	12.50	12.75	12.63	0.00
Oct 24	13.30	13.50	13.40	0.00
Q4 24	14.00	14.25	14.13	0.00
Q1 25	12.00	13.00	12.50	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	15353	Chg	-360	
MTD	16085			
YTD	17463			
Per	Bid	Offer	Mid	Chg
Aug 24	17250	17750	17500	0
Sep 24	17750	18250	18000	0
Oct 24	17925	18425	18175	0
Q4 24	17750	18250	18000	0
Q1 25	15000	15600	15300	0

## Panamax P1A

Spot	13665	Chg	-360	
MTD	14366			
YTD	14351			

## Panamax 2A

Spot	28141	Chg	-170	
MTD	28049			
YTD	25908			

## Panamax 3A

Spot	12628	Chg	-228	
MTD	13090			
YTD	14713			

Spot Price Source: Baltic

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