



Capesize & Panamax FFA Daily Report

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09 August 2024

Capesize Commentary	Panamax Commentary
A rather quiet day for the Cape market with majority of size trading on the C5 as August traded in 350kt between \$9.82 and \$9.85. TC rates opened well supported as Sept traded \$25750 while the Q4 traded \$26850. Lack of afternoon liquidity saw the front gap down as September traded back down to \$24750. Close of play saw the market offered at the day's lows.	It was a subdued range bound close to the week on Panamax paper with Singapore holidays impacting early liquidity and not seeing much improvement through the balance of the day. Pockets of activity in the morning session saw Sept trading inside a tight \$14000-14100 range, Q4 similar inside \$14900-15000 and Cal25 inside \$13300-13400. The index delivered on expectation and as a result we saw a little change in the afternoon session. Good weekend to all.

Capesize 5 Time Charter Average

Spot	20213	Chg	-183
MTD	19831		
YTD	23623		

Per	Bid	Offer	Mid	Chg
Aug 24	21000	21250	21125	-625
Sep 24	24500	24750	24625	-625
Oct 24	27250	27750	27500	-500
Q4 24	26500	26750	26625	-175
Q1 25	16300	16500	16400	0
Q2 25	21000	21200	21100	0
Q3. 25	24600	24750	24675	0
Q4. 25	24350	24550	24450	0
Q1. 26	15750	16250	16000	0
Cal 25	21500	21750	21625	-75
Cal 26	20900	21250	21075	0
Cal 27	19800	20350	20075	0
Cal 28	19250	19750	19500	0

Panamax 4 Time Charter Average

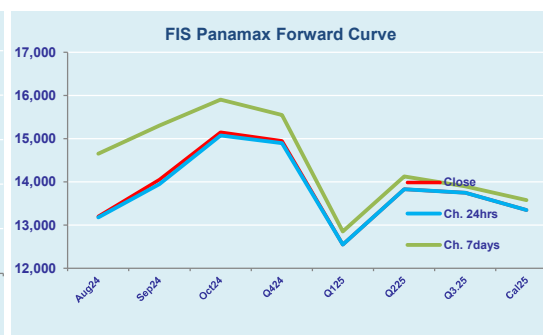
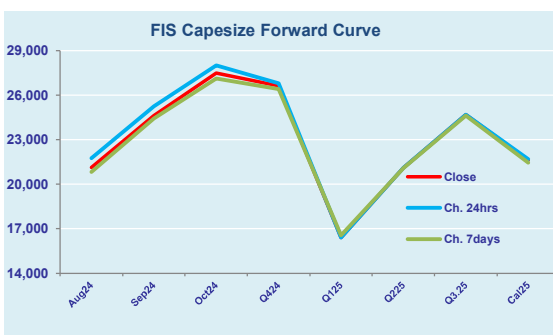
Spot	13052	Chg	-193
MTD	13659		
YTD	14414		

Per	Bid	Offer	Mid	Chg
Aug 24	13150	13250	13200	25
Sep 24	14000	14100	14050	100
Oct 24	15100	15200	15150	75
Q4 24	14900	15000	14950	50
Q1 25	12500	12600	12550	0
Q2 25	13750	13900	13825	0
Q3. 25	13650	13850	13750	0
Q4. 25	13300	13500	13400	0
Q1. 26	12500	12750	12625	0
Cal 25	13300	13400	13350	0
Cal 26	12600	12750	12675	0
Cal 27	12300	12500	12400	0
Cal 28	12000	12250	12125	0

Spread Ratio

Spread	Ratio
7161	1.55
6172	1.45
9209	1.64

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	13150	13250	13200	25	7925	1.60
Sep 24	14000	14100	14050	100	10575	1.75
Oct 24	15100	15200	15150	75	12350	1.82
Q4 24	14900	15000	14950	50	11675	1.78
Q1 25	12500	12600	12550	0	3850	1.31
Q2 25	13750	13900	13825	0	7275	1.53
Q3. 25	13650	13850	13750	0	10925	1.79
Q4. 25	13300	13500	13400	0	11050	1.82
Q1. 26	12500	12750	12625	0	3375	1.27
Cal 25	13300	13400	13350	0	8275	1.62
Cal 26	12600	12750	12675	0	8400	1.66
Cal 27	12300	12500	12400	0	7675	1.62
Cal 28	12000	12250	12125	0	7375	1.61



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Capesize C3

Spot	24.70	Chg	0.21	
MTD	24.06			
YTD	25.85			
Per	Bid	Offer	Mid	Chg
Aug 24	26.50	27.25	26.88	0.00
Sep 24	25.00	27.00	26.00	0.00
Oct 24	27.25	26.50	26.88	0.00
Q4 24	26.50	28.25	27.38	0.00
Q1 25	20.00	25.00	22.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

Capesize C5

Spot	9.88	Chg	0.06	
MTD	9.76			
YTD	10.32			
Per	Bid	Offer	Mid	Chg
Aug 24	9.35	9.50	9.43	0.00
Sep 24	10.00	10.20	10.10	0.00
Oct 24	9.95	10.10	10.03	0.00
Q4 24	10.50	10.80	10.65	0.00
Q1 25	8.00	8.40	8.20	0.00
Cal 25	8.75	9.25	9.00	0.00
Cal 26	8.75	9.75	9.25	0.00

Spread Ratio

Spread	14.82	Ratio	2.50
	14.30		2.46
	15.54		2.51
Spread	Ratio		
	17.45		2.85
	15.90		2.57
	16.85		2.68
	16.73		2.57
	14.30		2.74
	14.00		2.56
	11.38		2.23

Capesize C7

Spot	10.76	Chg	-0.11	
MTD	10.90			
YTD	13.12			
Per	Bid	Offer	Mid	Chg
Aug 24	11.75	13.25	12.50	0.00
Sep 24	12.50	12.75	12.63	0.00
Oct 24	13.30	13.50	13.40	0.00
Q4 24	14.00	14.25	14.13	0.00
Q1 25	12.00	13.00	12.50	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	15076	Chg	-277	
MTD	15941			
YTD	17447			
Per	Bid	Offer	Mid	Chg
Aug 24	17250	17750	17500	0
Sep 24	17750	18250	18000	0
Oct 24	17925	18425	18175	0
Q4 24	17750	18250	18000	0
Q1 25	15000	15600	15300	0

Panamax P1A

Spot	13435	Chg	-230	
MTD	14233			
YTD	14345			

Panamax 2A

Spot	27968	Chg	-173	
MTD	28037			
YTD	25922			

Panamax 3A

Spot	12506	Chg	-122	
MTD	13006			
YTD	14699			

Spot Price Source: Baltic

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