



Capesize & Panamax FFA Daily Report

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16 August 2024

Capesize Commentary	Panamax Commentary
Have a good weekend!	Have a good weekend!

Capesize 5 Time Charter Average

Spot	21037	Chg	-47
MTD	20289		
YTD	23539		

Panamax 4 Time Charter Average

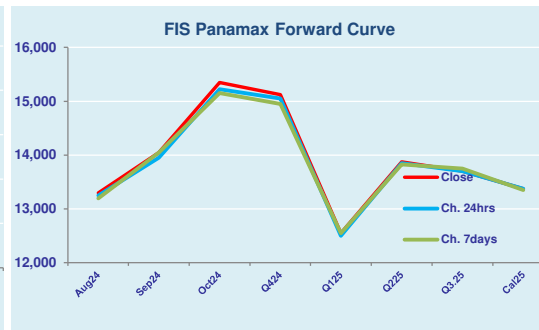
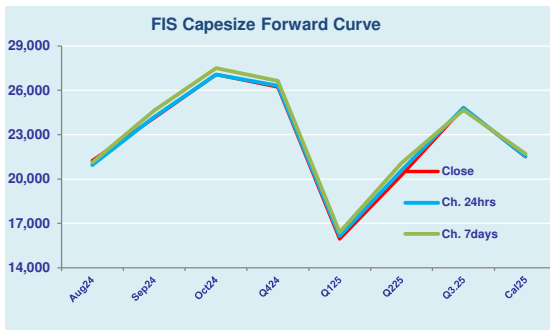
Spot	12634	Chg	-19
MTD	13271		
YTD	14362		

Spread Ratio

8403	1.67
7017	1.53
9177	1.64

Per	Bid	Offer	Mid	Chg
Aug 24	21000	21500	21250	300
Sep 24	24000	24250	24125	-75
Oct 24	26900	27250	27075	0
Q4 24	26150	26300	26225	-75
Q1 25	15900	16000	15950	-200
Q2 25	20150	20400	20275	-325
Q3. 25	24650	25000	24825	0
Q4. 25	24500	24750	24625	0
Q1. 26	15750	16250	16000	0
Cal 25	21400	21600	21500	-25
Cal 26	20900	21250	21075	-75
Cal 27	19800	20250	20025	-150
Cal 28	19250	19750	19500	0

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	13200	13400	13300	50	7950	1.60
Sep 24	14000	14100	14050	100	10075	1.72
Oct 24	15300	15400	15350	125	11725	1.76
Q4 24	15050	15200	15125	75	11100	1.73
Q1 25	12450	12650	12550	50	3400	1.27
Q2 25	13750	14000	13875	25	6400	1.46
Q3. 25	13600	13800	13700	0	11125	1.81
Q4. 25	13400	13600	13500	0	11125	1.82
Q1. 26	12500	12750	12625	0	3375	1.27
Cal 25	13300	13450	13375	0	8125	1.61
Cal 26	12650	12750	12700	25	8375	1.66
Cal 27	12300	12500	12400	0	7625	1.61
Cal 28	12000	12300	12150	25	7350	1.60



Page 1 of 2

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Capesize C3

Spot	25.04	Chg	-0.08
MTD	24.50		
YTD	25.83		

Per	Bid	Offer	Mid	Chg
Aug 24	26.50	27.25	26.88	0.00
Sep 24	25.00	27.00	26.00	0.00
Oct 24	27.25	26.50	26.88	0.00
Q4 24	26.50	28.25	27.38	0.00
Q1 25	20.00	25.00	22.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

Capesize C5

Spot	10.49	Chg	0.11
MTD	10.05		
YTD	10.32		

Per	Bid	Offer	Mid	Chg
Aug 24	9.90	10.10	10.00	0.00
Sep 24	10.35	10.55	10.45	0.00
Oct 24	10.50	11.00	10.75	0.00
Q4 24	10.60	10.90	10.75	0.00
Q1 25	8.25	8.75	8.50	0.00
Cal 25	9.00	9.50	9.25	0.00
Cal 26	8.75	9.75	9.25	0.00

Spread Ratio

Spread	Ratio
14.56	2.39
14.45	2.44
15.51	2.50
16.88	2.69
15.55	2.49
16.13	2.50
16.63	2.55
14.00	2.65
13.75	2.49
11.38	2.23

Capesize C7

Spot	10.56	Chg	-0.07
MTD	10.76		
YTD	13.04		

Per	Bid	Offer	Mid	Chg
Aug 24	11.75	13.25	12.50	0.00
Sep 24	12.50	12.75	12.63	0.00
Oct 24	13.30	13.50	13.40	0.00
Q4 24	14.00	14.25	14.13	0.00
Q1 25	12.00	13.00	12.50	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	14720	Chg	78
MTD	15427		
YTD	17362		

Per	Bid	Offer	Mid	Chg
Aug 24	17250	17750	17500	0
Sep 24	17750	18250	18000	0
Oct 24	17925	18425	18175	0
Q4 24	17750	18250	18000	0
Q1 25	15000	15600	15300	0

Panamax P1A

Spot	12365	Chg	-224
MTD	13642		
YTD	14297		

Panamax 2A

Spot	26509	Chg	-191
MTD	27644		
YTD	25958		

Panamax 3A

Spot	12903	Chg	120
MTD	12850		
YTD	14634		

Spot Price Source: Baltic

Page 2 of 2