



# Capesize & Panamax FFA Daily Report

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19 August 2024

Capesize Commentary	Panamax Commentary
<p>The Cape market initially opened higher today with \$24750 and \$24500 trading and Q4 at \$26250. Liquidity was on the lighter side and \$24500 traded a number of times pre index. The Q4 did break down a little bit with \$26050 and \$26000 sold. Oct was sold \$27000 and \$26750. Q1 continued to trend lower with \$15500 trading. Cal25 traded in good volume at \$21300. Have a very good evening.</p>	<p>A less than interesting start to the week for the Panamax market. Early bid support was quickly eroded and the from came off gradually throughout the day. August and September traded down to \$13200 and \$13700 respectively while the Q4 traded down to \$14800. A lack of liquidity provided little resistance to sellers while the deferred saw the Cal25 offered down to \$13250. Close of play left the market offered at the day's lows.</p>

### Capesize 5 Time Charter Average

Spot	21510	Chg	473
MTD	20383		
YTD	23526		

Per	Bid	Offer	Mid	Chg
Aug 24	21000	21250	21125	-125
Sep 24	24000	24200	24100	-25
Oct 24	26600	26800	26700	-375
Q4 24	25750	26000	25875	-350
Q1 25	15250	15750	15500	-450
Q2 25	20000	20350	20175	-100
Q3. 25	24650	25000	24825	0
Q4. 25	24500	24750	24625	0
Q1. 26	15750	16250	16000	0
Cal 25	21200	21400	21300	-200
Cal 26	20800	21100	20950	-125
Cal 27	19800	20250	20025	0
Cal 28	19250	19750	19500	0

### Panamax 4 Time Charter Average

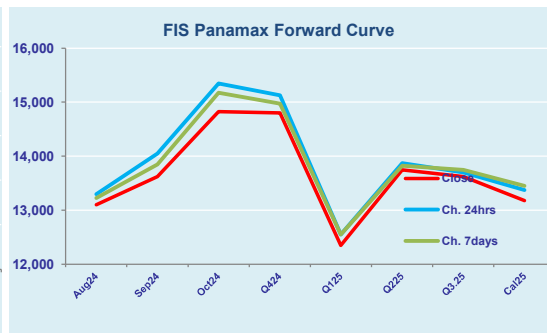
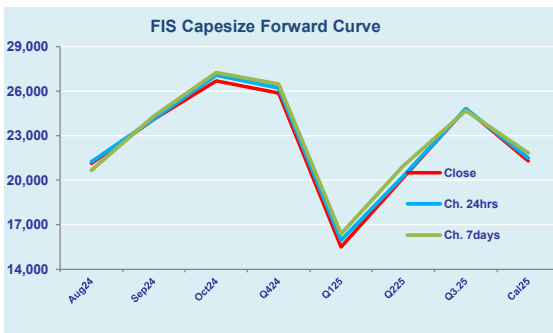
Spot	12564	Chg	-70
MTD	13217		
YTD	14350		

Per	Bid	Offer	Mid	Chg
Aug 24	13000	13200	13100	-200
Sep 24	13500	13750	13625	-425
Oct 24	14800	14850	14825	-525
Q4 24	14700	14900	14800	-325
Q1 25	12300	12400	12350	-200
Q2 25	13650	13850	13750	-125
Q3. 25	13500	13750	13625	-75
Q4. 25	13300	13550	13425	-75
Q1. 26	12500	12750	12625	0
Cal 25	13100	13250	13175	-200
Cal 26	12500	12600	12550	-150
Cal 27	12300	12500	12400	0
Cal 28	12000	12300	12150	0

### Spread Ratio

Spread	Ratio
8946	1.71
7166	1.54
9176	1.64

Spread	Ratio
8025	1.61
10475	1.77
11875	1.80
11075	1.75
3150	1.26
6425	1.47
11200	1.82
11200	1.83
3375	1.27
8125	1.62
8400	1.67
7625	1.61
7350	1.60



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## Capesize C3

Spot	25.22	Chg	0.18
MTD	24.56		
YTD	25.83		

Per	Bid	Offer	Mid	Chg
Aug 24	24.75	25.25	25.00	-1.88
Sep 24	25.25	26.25	25.75	-0.25
Oct 24	25.50	26.50	26.00	-0.88
Q4 24	25.50	26.50	26.00	-1.38
Q1 25	21.00	23.00	22.00	-0.50
Cal 25	22.00	24.00	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	10.76	Chg	0.27
MTD	10.11		
YTD	10.33		

Per	Bid	Offer	Mid	Chg
Aug 24	9.90	10.10	10.00	0.00
Sep 24	10.10	10.20	10.15	-0.30
Oct 24	10.40	10.75	10.58	-0.18
Q4 24	10.45	10.70	10.58	-0.18
Q1 25	8.25	8.75	8.50	0.00
Cal 25	9.00	9.50	9.25	0.00
Cal 26	8.75	9.75	9.25	0.00

## Spread Ratio

Spread	14.46	Ratio	2.34
	14.45		2.43
	15.50		2.50

Spread	Ratio
15.00	2.50
15.60	2.54
15.43	2.46
15.43	2.46
13.50	2.59
13.75	2.49
11.38	2.23

## Capesize C7

Spot	10.60	Chg	0.04
MTD	10.74		
YTD	13.02		

Per	Bid	Offer	Mid	Chg
Aug 24	11.75	13.25	12.50	0.00
Sep 24	12.50	14.50	13.50	0.88
Oct 24	13.50	14.00	13.75	0.35
Q4 24	13.65	14.65	14.15	0.03
Q1 25	12.00	13.00	12.50	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	14717	Chg	-3
MTD	15372		
YTD	17345		

Per	Bid	Offer	Mid	Chg
Aug 24	17250	17750	17500	0
Sep 24	17750	18250	18000	0
Oct 24	17925	18425	18175	0
Q4 24	17750	18250	18000	0
Q1 25	15000	15600	15300	0

## Panamax P1A

Spot	12115	Chg	-250
MTD	13525		
YTD	14284		

## Panamax 2A

Spot	26195	Chg	-314
MTD	27533		
YTD	25960		

## Panamax 3A

Spot	12995	Chg	92
MTD	12861		
YTD	14624		

Spot Price Source: Baltic

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