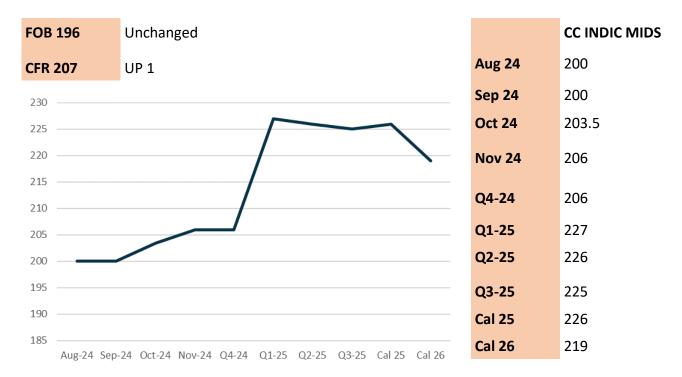
Daily Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

28/08/2024

Market Commentary:

A major Australian producer had indicated to some buyers that a Panamax of premium mid-volatile (PMV) hard coking coal was available, with sources suggesting that the laycan for the cargo has been postponed from the end of September to early October. Views diverged on price direction in the fob Australia market, with many anticipating that prices will continue on a downward trend. "The market is very weak with steel demand still poor and steel inventories are accumulating so buyers are not in a rush to buy," an Indian trader said. But others were expecting prices to stabilise, with an international trader suggesting an uptick in the paper market as a sign of gradual price support in the physical market. Prices to China held steady today, with participants pointing to early signs of prices stabilising in the Chinese domestic



Indices

Written by Matthew Howarth | MatthewH@freightinvestor.com

News@freightinvestor.com, +44 207 090 1120

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