02 August 2024



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

A quiet day in Nola with no CME trades as Urea sentiment seems softer today. No urea barges reported to have traded at the time of writing. On the phospate side, there was more interest for August barges, sticking at the same level of \$540, same price as yesterday's barge. There was also September interest, around the \$540 - \$550 range but no trades reported yet.

INTL

A quieter end to the week in the international market. Which saw things turn softer again on thin activity in futures and a lack of demand in the physical. Hope you all have great weekend. Speak Monday!

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
AUG	307	315	311	— 0	
SEPT	307	318	313	— 0	
OCT	303	315	309	— 0	
NOV	303	315	309	— 0	

NOLA UAN					
BID ASK MID Δ					
AUG	195	205	200	— 0	
SEPT	195	205	200	— 0	
OCT	195	205	200	— 0	

NOLA DAP					
BID ASK MID Δ					
AUG	535	545	540	— 0	
SEPT	535	545	540	— 0	
OCT	525	535	540	6	

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
AUG	335	345	340	▼ -2	
SEPT	330	342	336	▼ -3	
OCT	325	335	330	▼ -4	

EGYPT UREA					
BID ASK MID Δ					
AUG	342	352	347	▼ -1	
SEPT	340	350	345	-3	
OCT	340	350	345	0	

BRAZIL UREA						
	BID ASK MID Δ					
AUG	345	355	350	— 0		
SEPT	340	350	345	— 0		
OCT	335	345	340	— 0		

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