




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Nola markets remain pretty quiet. Yesterday afternoon a Sept Urea barge traded at \$305 then later an August barge traded yesterday at \$307, which is \$2 up from last done for Aug. Phosphates remain flat and no activity reported.

INTL

It felt like some more buying interest returned to the market across Egypt and AG, with bids creeping back up. Sellers weren't in a rush to improve as we wait to see if India are going to return for another Urea tender. Some market participants still remain side-lined in the quieter period of the year.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	304	316	310	▲ 2
SEPT	303	313	308	■ 0
OCT	295	305	300	■ 0
NOV	295	305	300	■ 0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	195	205	200	■ 0
SEPT	195	205	200	■ 0
OCT	195	205	200	■ 0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	535	545	540	■ 0
SEPT	535	545	540	■ 0
OCT	525	535	540	■ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	335	345	340	■ 0
SEPT	335	345	340	▲ 2
OCT	325	335	330	■ 0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	342	352	347	■ 0
SEPT	335	345	340	■ 0
OCT	335	350	343	▲ 3

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	340	350	345	■ 0
SEPT	340	350	345	■ 0
OCT	335	345	340	■ 0

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