



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, on CME UAN Dec futures traded at \$200 for 500 tons, that is \$5 higher than yesterday's trade. Urea futures have been quiet today after yesterday trades, Sept Urea futures traded at \$320 for a total of 6kt. On the physical side, activity has been thin as well, an August urea barge traded today at \$315 and a September barge traded at \$318.

INTL

No real changes in the market today, as nothing trades at the time of writing. It remains slightly paralysed ahead of a rumoured Indian tender, which is expected to be announced this week. Which will give the market its next direction.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	308	321	315	▼ -1
SEPT	315	325	320	▬ 0
OCT	307	315	311	▬ 0
NOV	307	315	311	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	200	210	205	▬ 0
SEPT	190	210	200	▬ 0
OCT	190	210	200	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	540	550	545	▬ 0
SEPT	540	550	545	▬ 0
OCT	540	545	543	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	335	345	340	▬ 0
SEPT	340	345	343	▼ -3
OCT	337	345	341	▲ 9

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	345	355	350	▬ 0
SEPT	350	360	355	▬ 0
OCT	345	355	350	▲ 8

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	345	355	350	▬ 0
SEPT	350	360	355	▬ 0
OCT	345	355	350	▲ 5