Thursday, August 15, 2024



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in Nola, after yesterday's drop no trades have been executed today. Q4 Nola urea futures remain at the same values with bids at \$290 and offers at \$310. No physical trades either confirmed at the time of writing.

INTL

The international market found some support levels again, afters yesterdays slide. 340 traded for Aug AG, a touch below the current index 341.25. Sept AG traded at 336, up 1 on last done from yesterday.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
AUG	305	315	310	— 0	
SEPT	305	315	310	3	
OCT	295	305	300	— 0	
NOV	295	305	300	▼ -3	

NOLA UAN				
BID ASK MID Δ				
AUG	190	210	200	▼ -5
SEPT	190	210	200	— 0
OCT	190	210	200	— 0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	540	550	545	— 0
SEPT	543	553	548	— 0
OCT	520	545	533	-13

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
AUG	330	340	335	▼ -3	
SEPT	330	340	335	— 0	
OCT	330	340	335	3	

EGYPT UREA					
	BID	ASK	MID	Δ	
AUG	340	350	345	▼ -3	
SEPT	340	350	345	-5	
OCT	335	350	343	▼ -3	

BRAZIL UREA					
	BID	ASK	MID	Δ	
AUG	345	355	350	— 0	
SEPT	345	355	350	— 0	
OCT	340	350	345	5	

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com