



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Active day in Nola with multiple trades seen in phosphates and some in urea. On CME, DAP Sept futures traded twice at 550 for 1.5kt each, then Oct futures traded at 540, then 545 for 1.5kt each and at 547 for 3kt. On the urea market, Dec futures traded at 303 for 1.5kt, and further out, March futures traded at 315 for 2kt. On the physical side, two Aug urea barges traded today for 313/st.

#### INTL

A quieter end to the week in the market, with trades to report at the time of writing. As we await to hear further details from India on their latest tender. *FIS wishes everyone a great weekend!*

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	305	315	310	0
SEPT	305	315	310	0
OCT	295	305	300	0
NOV	295	305	300	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	190	210	200	0
SEPT	190	210	200	0
OCT	190	210	200	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	540	550	545	0
SEPT	545	555	550	2
OCT	540	553	547	14

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	332	340	336	1
SEPT	332	340	336	1
OCT	330	340	335	0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	340	350	345	0
SEPT	340	350	345	0
OCT	335	345	340	-3

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	345	355	350	0
SEPT	345	355	350	0
OCT	340	350	345	0