



## Fertilizer Derivatives End of Day Report

## **FUTURES MARKET COMMENTARY**

#### NOLA

Quiet day in Nola with a couple CME trades. October DAP futures traded at \$547 and September DAP futures traded at \$553 for 1.5kt each. August urea barges traded this morning at \$310, then \$308 and then \$309. Last Friday, an August barge traded at \$310 and then a September barge also traded at \$313.

# <u>INTL</u>

A quieter start to the week in the international market, with no trades to report at the time of writing. As the market expects things to be a touch thinner as we wait for news from India.

NOLA					
NOLA UREA					
	BID	ASK	MID	Δ	
AUG	305	315	310	0	
SEPT	306	316	311	<b></b> 1	
OCT	300	308	304	<b>4</b>	
NOV	295	305	300	<b>—</b> 0	

NOLA UAN					
	BID	ASK	MID	Δ	
AUG	190	210	200	<b>—</b> 0	
SEPT	190	210	200	<b>—</b> 0	
OCT	190	210	200	<b>—</b> 0	

NOLA DAP					
	BID	ASK	MID	$\Delta$	
AUG	540	550	545	<b>—</b> 0	
SEPT	548	558	553	<b>A</b> 3	
ОСТ	542	552	547	<b>1</b>	

### INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
AUG	330	340	335	► -1	
SEPT	330	340	335	<b>-</b> 1	
OCT	330	340	335	0	

EGYPT UREA					
	BID	ASK	MID	Δ	
AUG	335	345	340	-5	
SEPT	335	345	340	-5	
OCT	335	345	340	<b>—</b> 0	

BRAZIL UREA					
	BID	ASK	MID	$\Delta$	
AUG	345	355	350	<b>—</b> 0	
SEPT	345	355	350	<b>—</b> 0	
OCT	340	350	345	<b>—</b> 0	

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