




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, urea paper came down a bit under pressure, with activity remaining thin. October Urea futures traded at \$303 for 3kt. In the physical market, activity was more liquid. August urea barges traded at \$305-\$308, and September urea at \$308. Yesterday, October barges traded at \$308, while today it traded at \$303. Phosphates remain unchanged

INTL

The international market began to come under some pressure today, as sellers were keen to find bids. Bids came in lower down to start the day and weren't ready to get too aggressive.

Brazil Sept traded at \$347 and offers came in around there on the follow. The market still awaits for further details from India.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	305	315	310	0
SEPT	305	315	310	-1
OCT	299	307	303	-1
NOV	295	305	300	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	190	210	200	0
SEPT	190	210	200	0
OCT	190	210	200	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	540	550	545	0
SEPT	548	558	553	0
OCT	544	558	551	4

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	330	340	335	0
SEPT	330	340	335	0
OCT	325	340	333	-3

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	335	345	340	0
SEPT	335	345	340	0
OCT	330	340	335	-5

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	340	350	345	-5
SEPT	340	350	345	-5
OCT	340	350	345	0

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