



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in Nola with no urea trades reported for the day at the time of writing. Last traded from Friday was a urea barge at 303. September bids came in 306 and no offers presented.

INTL

The international market has been quiet since various countries are in holiday.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	302	315	309	▼ -2
SEPT	300	310	305	▼ -5
OCT	297	305	301	▼ -2
NOV	295	305	300	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	190	205	198	▼ -3
SEPT	190	205	198	▼ -3
OCT	190	205	198	▼ -3

NOLA DAP				
	BID	ASK	MID	Δ
AUG	540	550	545	▬ 0
SEPT	548	558	553	▬ 0
OCT	545	555	550	▼ -1

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	322	332	327	▼ -8
SEPT	322	332	327	▼ -8
OCT	322	330	326	▼ -7

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	332	342	337	▼ -3
SEPT	332	342	337	▼ -3
OCT	330	340	335	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	340	350	345	▬ 0
SEPT	340	350	345	▬ 0
OCT	335	345	340	▼ -5

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com