




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Nola activity picked up some today. On CME September Urea futures traded at \$308 for 1.5kt three times. DAP Sept futures traded at \$555 for 500 tons. Furthermore, on the physical market, an August Urea barge traded last night at \$304, and a September Urea barge traded today at \$309. Additionally, a September DAP barge traded at \$550.

INTL

The market remained thin as we await news from India. Futures and physical were quiet still. Brazil October futures traded at \$340 in line to the levels seen today for bids and offers.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	305	315	310	0
SEPT	303	313	308	-2
OCT	295	307	301	-2
NOV	295	305	300	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	190	210	200	0
SEPT	190	210	200	0
OCT	190	210	200	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	540	550	545	0
SEPT	550	560	555	2
OCT	545	560	553	2

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	325	335	330	-5
SEPT	325	335	330	-5
OCT	325	335	330	-3

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	335	345	340	0
SEPT	335	345	340	0
OCT	330	340	335	0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	340	350	345	0
SEPT	340	350	345	0
OCT	335	345	340	-5

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