



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, the Urea market seems softer. September urea futures traded this morning at \$305 once for 1.5kt followed by \$304 three times for 1.5kt. August barges traded down \$1 at \$303. Additionally, an Oct Urea 300 Put option traded for \$5 premium for 500 tons.

INTL

The Brazil market came under pressure again to start the day, as Sept traded at 342 then 340. Down from 347 yesterday. The Oct also dropped as it traded 335. AG and Egypt levels remained framed around yesterday levels.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
SEPT	299	309	304	▼ -4
OCT	295	305	300	▼ -1
NOV	295	305	300	▬ 0
DEC	295	305	300	***

NOLA UAN				
	BID	ASK	MID	Δ
SEPT	190	205	198	▬ 0
OCT	190	205	198	▬ 0
NOV	190	210	200	***

NOLA DAP				
	BID	ASK	MID	Δ
SEPT	548	558	553	▬ 0
OCT	545	555	550	▬ 0
NOV	535	545	540	***

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEPT	322	330	326	▼ -2
OCT	320	330	325	▼ -3
NOV	320	330	325	***

EGYPT UREA				
	BID	ASK	MID	Δ
SEPT	330	340	335	▼ -3
OCT	330	340	335	▼ -1
NOV	330	340	335	***

BRAZIL UREA				
	BID	ASK	MID	Δ
SEPT	335	345	340	▼ -8
OCT	330	340	335	▼ -5
NOV	330	340	335	***

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