



London Iron Ore Market Report

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The first iron ore London afternoon session opened today with Sep at \$101.90, price sold off instantly to \$101.15, stopping close to the Singapore intraday lows of \$101.05. Price was choppy afterwards and attempted to recover putting in highs of \$102.15 however the session closed at \$101.45.

Prior to the session opening, Sep/Nov traded \$0.55 in 38.5kt alongside Aug/Sep trading \$0.15 in 80kt. Once the session opened Aug/Sep had sustained interest, narrowing to trade \$0.1 in a total of 100kt+ and \$0.05 in 13kt+. Front month outrights continued to trade in decent size in clips up to 60kt as well as Q2 trading in 25ktm+, Aug/Oct also narrowed slightly to trade \$0.30 in 20kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.30	\$1.35	\$102.30

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MB IO 65%	\$117.85	\$1.43	\$117.85

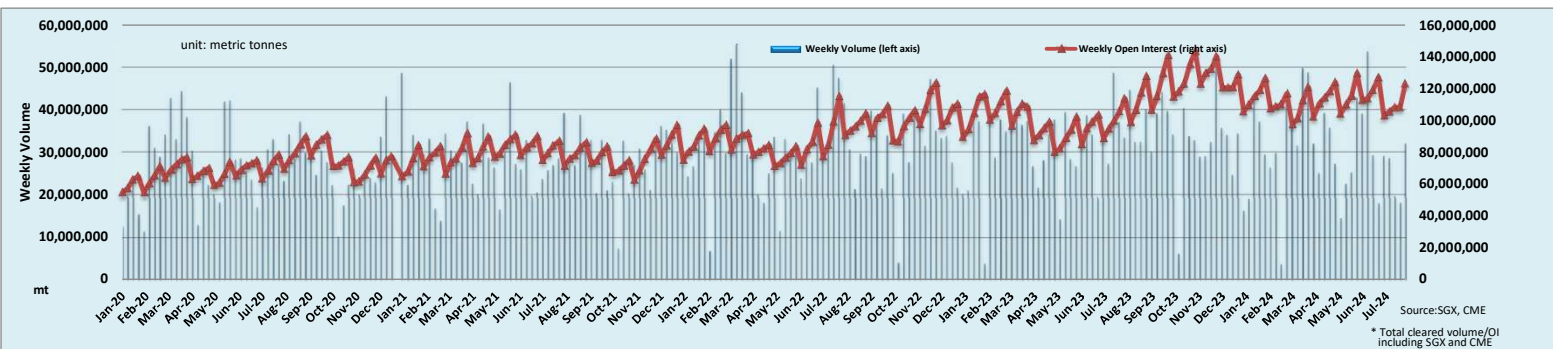
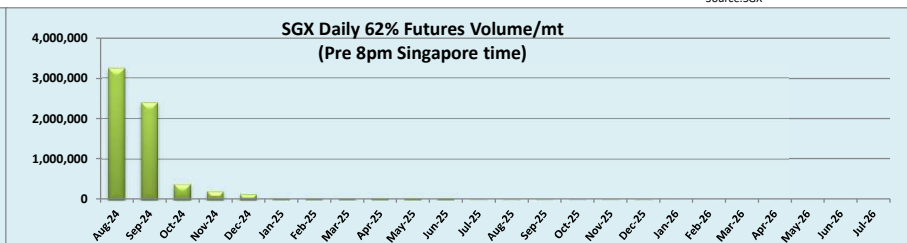
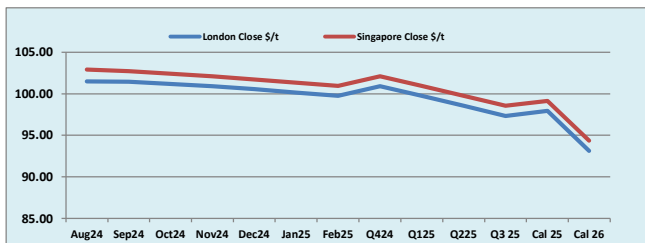
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1675	\$0.0020	\$0.1675

Iron Ore 62% Futures	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	101.50	101.45	101.20	100.90	100.55	100.15	99.75	100.90	99.75	98.55	97.35	97.95	93.15
Singapore Close \$/t	102.90	102.70	102.40	102.10	101.75	101.35	100.95	102.10	100.95	99.75	98.55	98.15	94.35
Change	-1.36%	-1.22%	-1.17%	-1.18%	-1.18%	-1.18%	-1.19%	-1.18%	-1.19%	-1.20%	-1.22%	-1.21%	-1.27%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	0.05	0.25	0.30	0.35	0.40	0.40	1.15	1.20	1.20	4.80
Singapore Close \$/t	0.20	0.30	0.30	0.35	0.40	0.40	1.15	1.20	1.20	4.80
Change	-0.15	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	6,642,600
Options	3,179,800
Total	9,822,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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