



London Iron Ore Market Report

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The London afternoon session opened today with Sep price at \$93.60, after a sell off for most of the Singapore day, price recovered slightly to print highs of \$95.30 and close at \$95.00.

Oct/Q1 had sustained interest from earlier in the day to trade slightly higher at \$0.40 in 240x80ktm, Nov/Q1 also traded in a sizeable clip of 300x100ktm at \$0.55. Sep/Oct spreads retreated deeper into negative territory, trading pre session at -\$0.20 in 70kt and then a further 150kt in session. Q4 outright traded a total of 15ktm+, alongside front month outright trading in a number of 10-30kt clips including some sell side interest on Sep in decent size.

INDEX	Price	Change	MTD
Platts IO 62%	\$92.75	-\$2.50	\$99.73

INDEX	Price	Change	MTD
MB IO 65%	\$107.32	-\$2.79	\$114.76

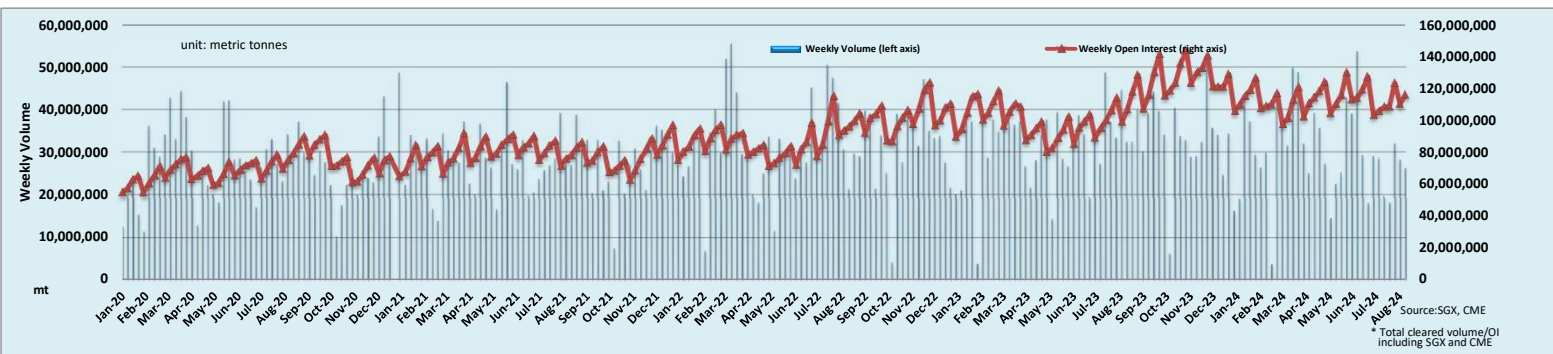
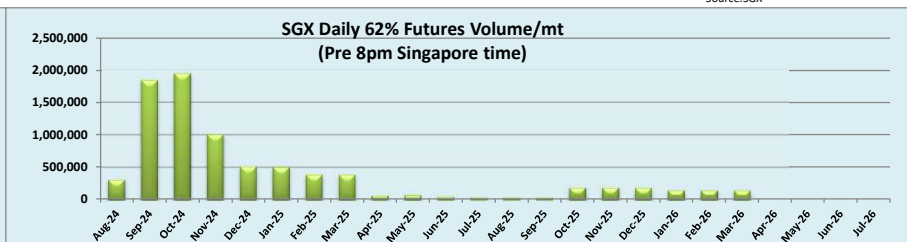
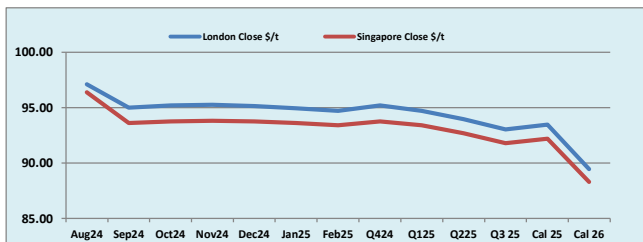
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1690	-\$0.0010	\$0.1695

Iron Ore 62% Futures	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	97.10	95.00	95.20	95.25	95.15	94.95	94.70	95.20	94.70	93.95	93.05	93.45	89.45
Singapore Close \$/t	96.40	93.60	93.75	93.80	93.75	93.60	93.40	93.75	93.40	92.70	91.80	92.20	88.30
Change	+0.73%	+1.50%	+1.55%	+1.55%	+1.49%	+1.44%	+1.39%	+1.55%	+1.39%	+1.35%	+1.36%	+1.36%	+1.30%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	2.10	-0.20	-0.05	0.10	0.20	0.25	0.50	0.75	0.90	4.00
Singapore Close \$/t	2.80	-0.15	-0.05	0.05	0.15	0.20	0.35	0.70	0.90	3.90
Change	-0.70	-0.05	0.00	0.05	0.05	0.05	0.15	0.05	0.00	0.10

T Session	SGX Volume /mt
Futures 62%	8,248,300
Options	5,200,000
Total	13,448,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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