



London Iron Ore Market Report

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The London afternoon session continued the trend seen throughout the Asian day, with a quiet T+1 session. We saw a high of the session upon open at \$95.40. We then became rangebound for the session reaching a low of \$94.75, closing at \$94.90.

Sep/Oct continued to trade in the afternoon at -\$0.20, one clip being 140kt. Aside from this there were minimal trades of note to report.

INDEX	Price	Change	MTD
Platts IO 62%	\$94.45	\$2.55	\$98.63

INDEX	Price	Change	MTD
MB IO 65%	\$108.38	\$2.39	\$113.50

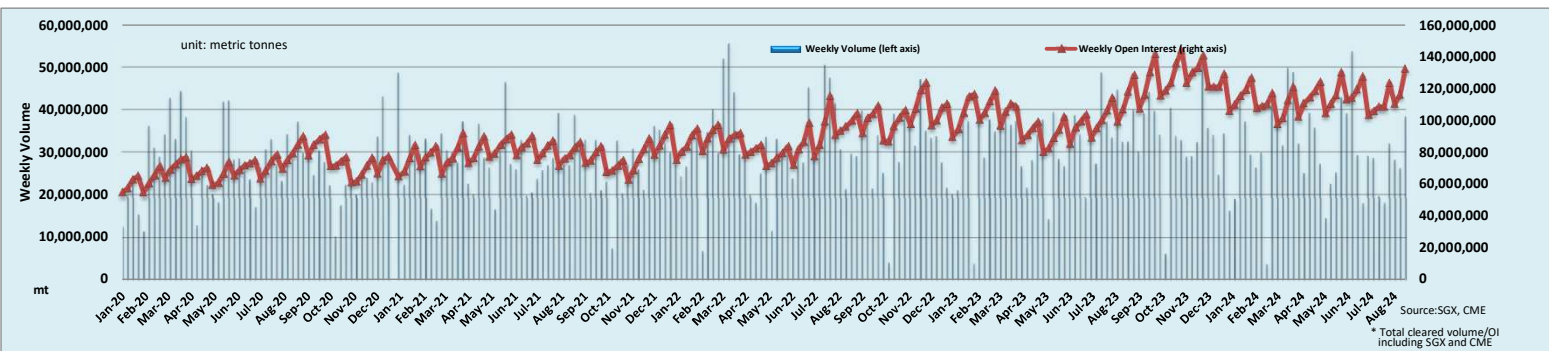
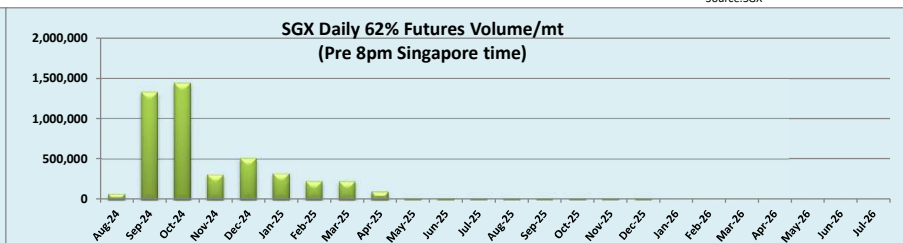
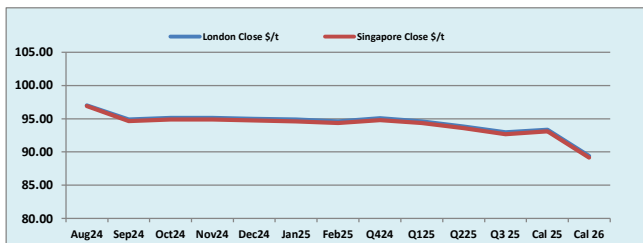
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1600	-\$0.0070	\$0.1685

Iron Ore 62% Futures	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	97.00	94.90	95.10	95.10	95.00	94.85	94.60	95.05	94.60	93.85	92.95	93.35	89.40
Singapore Close \$/t	96.90	94.65	94.85	94.85	94.75	94.60	94.35	94.80	94.35	93.60	92.70	93.10	89.15
Change	+0.10%	+0.26%	+0.26%	+0.26%	+0.26%	+0.26%	+0.26%	+0.26%	+0.26%	+0.27%	+0.27%	+0.27%	+0.28%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	2.10	-0.20	0.00	0.10	0.15	0.25	0.45	0.75	0.90	3.95
Singapore Close \$/t	2.25	-0.20	0.00	0.10	0.15	0.25	0.45	0.75	0.90	3.95
Change	-0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,711,300
Options	2,650,000
Total	7,361,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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