



London Iron Ore Market Report

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21 August 2024

The London afternoon opened at the high of \$98.75, before dropping to be rangebound around \$98.40 for the majority of the session, falling off at the end to close \$97.95.

Spreads were relatively unchanged but we did see some decent size trade on them, particularly Nov/Q1 which traded 60 cents in 300kt/100kt. Sep/Dec was also seen trading again at \$0.10 in a 100kt clip. Elsewhere there was some Oct outright trading followed by some Q4 in a handful of small clips towards the end of the session.

INDEX	Price	Change	MTD
Platts IO 62%	\$97.90	\$2.80	\$98.33

INDEX	Price	Change	MTD
MB IO 65%	\$112.31	\$3.11	\$113.11

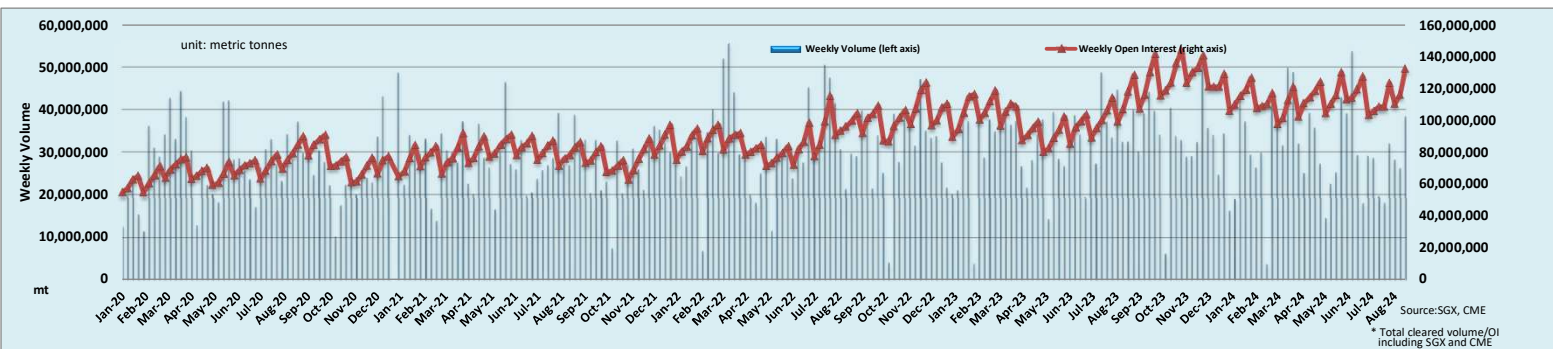
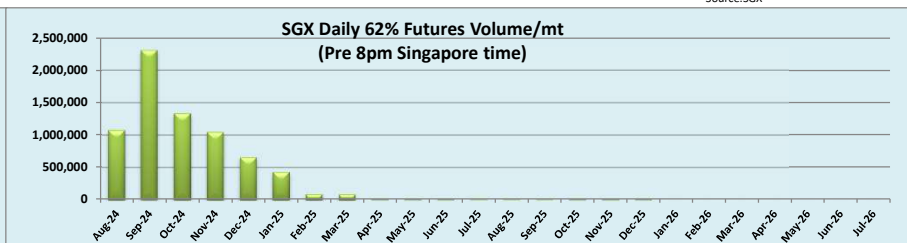
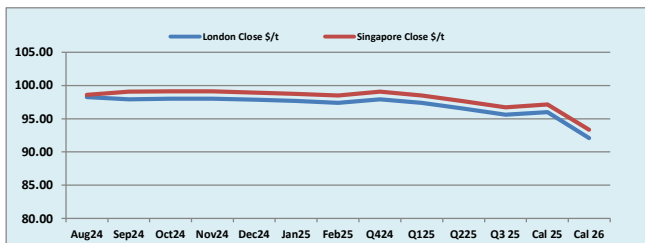
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1605	\$0.0000	\$0.1674

Iron Ore 62% Futures	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	98.25	97.95	98.00	98.00	97.85	97.65	97.40	97.95	97.40	96.50	95.60	96.00	92.10
Singapore Close \$/t	98.60	99.05	99.10	99.10	98.95	98.75	98.50	99.05	98.50	97.60	96.70	97.15	93.35
Change	-0.35%	-1.11%	-1.11%	-1.11%	-1.11%	-1.11%	-1.12%	-1.11%	-1.12%	-1.13%	-1.14%	-1.18%	-1.34%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	0.30	-0.05	0.00	0.15	0.20	0.25	0.55	0.90	0.90	3.90
Singapore Close \$/t	-0.45	-0.05	0.00	0.15	0.20	0.25	0.55	0.90	0.90	3.80
Change	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10

T Session	SGX Volume /mt
Futures 62%	7,157,400
Options	2,915,000
Total	10,072,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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