



# London Iron Ore Market Report

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The London afternoon saw a drop off in the front month reaching daily lows of \$96.05. The last 15 minutes of the session saw bid support amongst the front months, pushing us into close at \$96.90.

The session was relatively quiet on the spreads but we did see Sep/Nov trade -\$0.10 in smalls, before then trading -\$0.15 in 30kt. Elsewhere there were minimal trades of note besides some Q1 in a few 5kt clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$97.00	-\$0.90	\$98.24

INDEX	Price	Change	MTD
MB IO 65%	\$110.85	-\$1.46	\$112.95

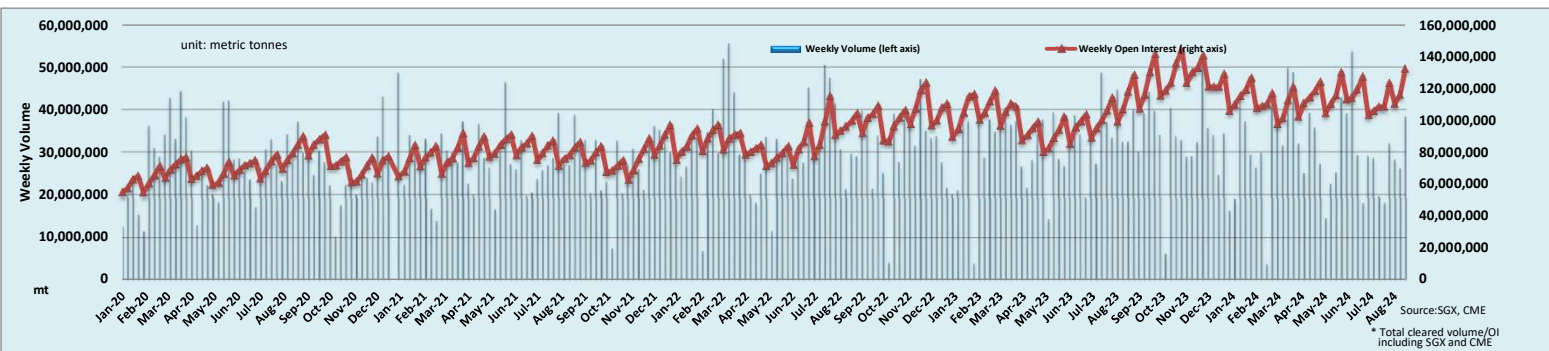
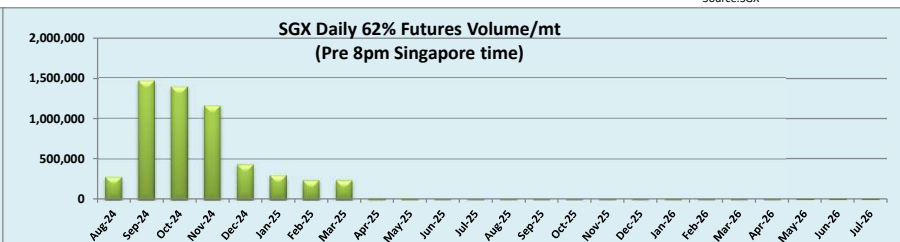
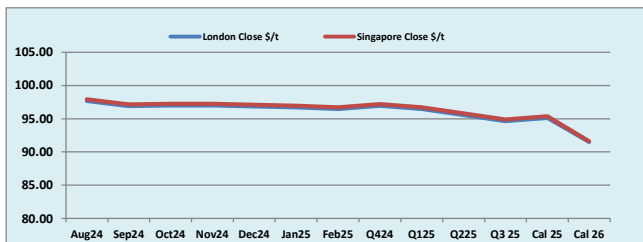
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1560	-\$0.0045	\$0.1666

Iron Ore 62% Futures	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	97.70	96.90	97.00	97.00	96.85	96.70	96.45	96.95	96.45	95.55	94.65	95.10	91.50
Singapore Close \$/t	97.90	97.15	97.25	97.25	97.10	96.95	96.70	97.20	96.70	95.80	94.90	95.35	91.60
Change	-0.20%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.11%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	0.80	-0.10	0.00	0.15	0.15	0.25	0.50	0.90	0.90	3.60
Singapore Close \$/t	0.75	-0.10	0.00	0.15	0.15	0.25	0.50	0.90	0.90	3.75
Change	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.15

T Session	SGX Volume /mt
Futures 62%	5,860,100
Options	2,754,000
<b>Total</b>	<b>8,614,100</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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