

## **London Iron Ore Market Report**

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## 27 August 2024

The London afternoon initially opened weaker getting to a session low of \$101.15. In the second half of the session we saw strength in the flat price as it rose into close at \$102.00.

Oct/Q1 was seen trading again at \$0.70 in a total of 165kt, which was subsequently followed by Sep/Oct trading -\$0.10 in multiple clips totaling over 200kt. Late on we also saw Sep/Dec trade par in a single clip of 100kt. Monthly outrights did see some action with notably an October trading in a clip over 50kt.

1 Ore 62% Futures Aug 24 Sep 24 Oct 24 Nov 24 Dec 24 Jan 25 Feb 25 Q4 24 Q1 25 Q2 25 Q3 25 Cal 25 Cal 25 Ondon Close \$/1	INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
andon Clore \$/t   98.90   102.00   102.10   102.10   101.95   101.70   101.40   102.05   101.40   100.50   99.60   100.00   96.15   89.90   101.80   101.85   101.80   101.85   101.80   101.60   101.40   101.15   101.15   101.15   100.25   99.35   99.80   99.80   99.80   60.00	Platts IO 62%	\$101.10	\$1.00	\$98.38	N	/IB IO 65%	\$114.81	\$1.07	\$112.92	Platt	ts Lump Prem	\$0.1550	\$0.0000	\$0.1647
andon Clore \$/t   98.90   102.00   102.10   102.10   101.95   101.70   101.40   102.05   101.40   100.50   99.60   100.00   96.15   89.90   101.80   101.85   101.80   101.85   101.80   101.60   101.40   101.15   101.15   101.15   100.25   99.35   99.80   99.80   99.80   60.00	on Ore 62% Futures	Διισ 24	Sen 24	Oct 24	Nov 24	Dec 24	lan 25	Feh 25	04.24	01.25	02 25	03.25	Cal 25	Cal 26
Reporte Close 5/t							1		-	-	-			
Change +0.00% +0.20% +0.25% +0	Singapore Close \$/t													96.15
Ondon Close \$/t	•	+0.00%	+0.20%	+0.25%	+0.29%	+0.34%	+0.30%	+0.25%	+0.29%	+0.25%	+0.25%	+0.25%	+0.20%	+0.00%
Ondon Close \$/t												ı		
Separate Close \$/t   -2.90   -0.05   0.05						-	· ·			.,				
Change														7,286,
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Unit: metric tonnes  Weekly Volume (left axis)  Weekly Open Interest (right axis)  140,000,000  120,000,000  30,000,000  20,000,000  10,000,000  10,000,000  10,000,00	80.00 Aug24 Sep24 Oct	t24 Nov24 Dec24	Jan25 Feb25 Q4	24 Q125 Q225	Q3 25 Cal 25 Cal 2	26	Kille Jr. Selv. Jr.	October Months Decht	ur fapr Marr Par	May Jung Hill	Margy Servy Octy	our decr source	epys Marys Barys W	say in the hily
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