



London Iron Ore Market Report

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Following a reasonable quiet day, the London afternoon remained rangebound between \$101.80 and \$101.20(the lowest since Singapore morning).

Outright interest was quiet, with only small clips trading on the front months. The Sep/Oct spread moved further into negative territory, trading at -\$0.15 in a couple decent size clips, totaling over 150kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.25	\$0.80	\$98.63

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MB IO 65%	\$114.80	\$0.66	\$113.07

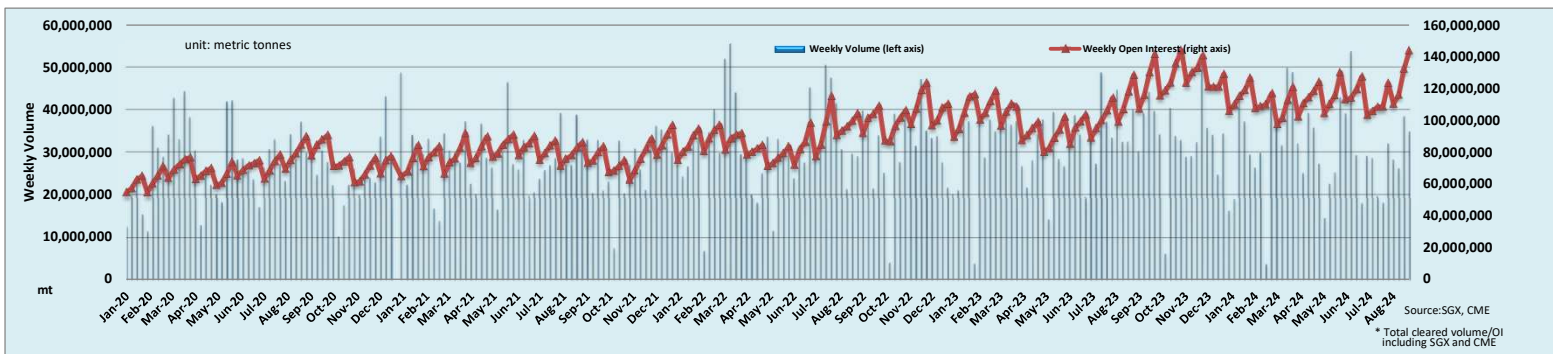
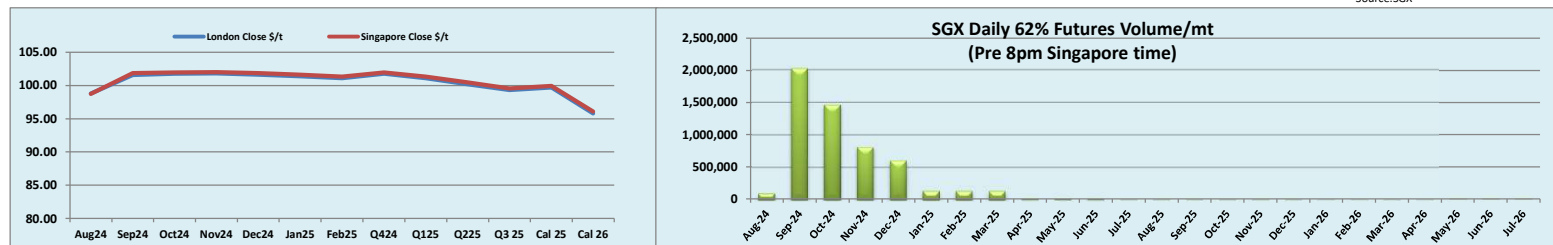
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1550	\$0.0000	\$0.1637

Iron Ore 62% Futures	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	98.80	101.60	101.75	101.80	101.65	101.40	101.10	101.75	101.10	100.20	99.30	99.70	95.80
Singapore Close \$/t	98.75	101.85	101.95	102.00	101.85	101.65	101.35	101.95	101.35	100.45	99.55	99.95	96.10
Change	+0.05%	-0.25%	-0.20%	-0.20%	-0.20%	-0.25%	-0.25%	-0.20%	-0.25%	-0.25%	-0.25%	-0.25%	-0.31%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	-2.80	-0.15	-0.05	0.15	0.25	0.30	0.65	0.90	0.90	3.90
Singapore Close \$/t	-3.10	-0.10	-0.05	0.15	0.20	0.30	0.60	0.90	0.90	3.85
Change	0.30	-0.05	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	5,636,100
Options	3,449,600
Total	9,085,700

Source:SGX



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