



London Iron Ore Market Report

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The London afternoon continued with some marginal weakness in the flat price, reaching a daily low of \$100.45 after opening 50 cents higher.

The Sep/Oct spread was once again the trade of note, trading at -\$0.15 in a couple of large clips. We also saw a couple of months trade in decent size clips, most notably November at \$101.20 in 80kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.25	-\$1.00	\$98.70

INDEX	Price	Change	MTD
MB IO 65%	\$113.65	-\$1.15	\$113.10

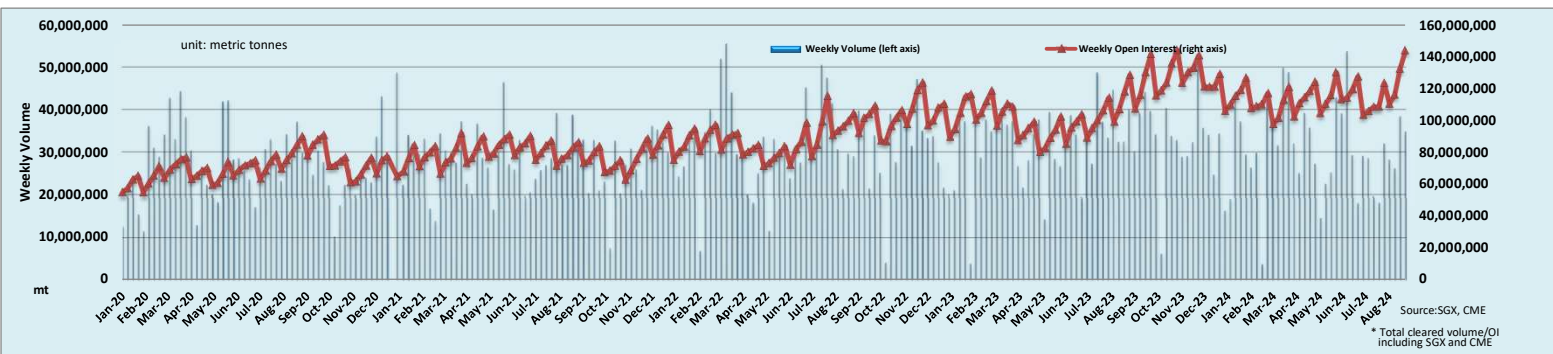
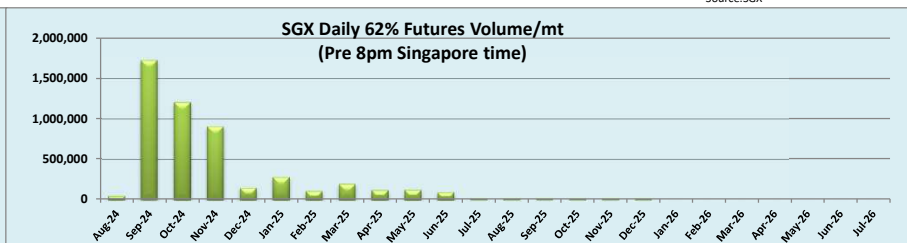
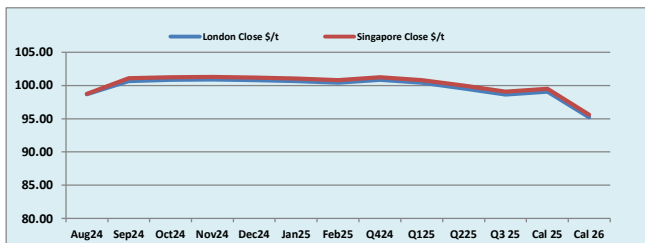
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1540	-\$0.0010	\$0.1632

Iron Ore 62% Futures	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	98.70	100.65	100.85	100.90	100.80	100.65	100.40	100.85	100.40	99.55	98.65	99.05	95.20
Singapore Close \$/t	98.75	101.10	101.25	101.30	101.20	101.05	100.80	101.25	100.80	100.00	99.10	99.50	95.60
Change	-0.05%	-0.45%	-0.40%	-0.39%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.45%	-0.45%	-0.45%	-0.42%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	-1.95	-0.20	-0.05	0.10	0.15	0.25	0.45	0.85	0.90	3.85
Singapore Close \$/t	-2.35	-0.15	-0.05	0.10	0.15	0.25	0.45	0.80	0.90	3.90
Change	0.40	-0.05	0.00	0.00	0.00	0.00	0.00	0.05	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	5,089,200
Options	1,794,000
Total	6,883,200

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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