

**IN THE NEWS** [Bloomberg]

(Bloomberg) -- The US, Qatar and Egypt are calling for a new round of cease-fire talks on Aug. 15, the latest attempt by the Biden administration to end the war in Gaza even as the region braces for an expected Iranian attack on Israel.

In futures markets, oil steadied after a three-day rebound, with traders monitoring developments in the Middle East and a rally in wider markets.

Prices:

Brent for October settlement was little changed at \$79.29 a barrel at 5:30 a.m. in London.

WTI for September delivery was steady at \$76.36 a barrel.

IN THE NEWS

\* Brazil's state-controlled oil producer Petroleo Brasileiro SA surprised investors with a net loss of 2.6 billion reais (\$470 million) mainly due to a tax settlement in the first results under Chief Executive Officer Magda Chambriard.

\* Societe Generale has re-hired Michael Haigh to head its commodities research, after he left the French bank early last year to take up a role at Pacific Investment Management Co.

\* Physical prices of Heavy Louisiana Sweet continue to trade at a premium to Nymex oil futures almost two weeks since a spill shut a pipeline that transports the grade.

\* The chances for a weather-roiling La Niña to arrive by October have dropped as cooling across the equatorial Pacific has been slower.

COMING TODAY (All times London)

6pm: Baker Hughes weekly rig count report, 1pm

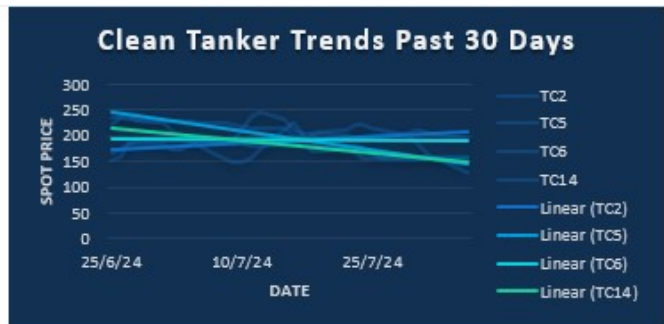
\* 6:30pm: ICE Futures Europe weekly commitment of traders report

\* 8:30pm: CFTC weekly commitment of traders data

\* China inflation data for July

\* Earnings: Petrofac Plc; Mol; ENBW

\* Holiday: Singapore



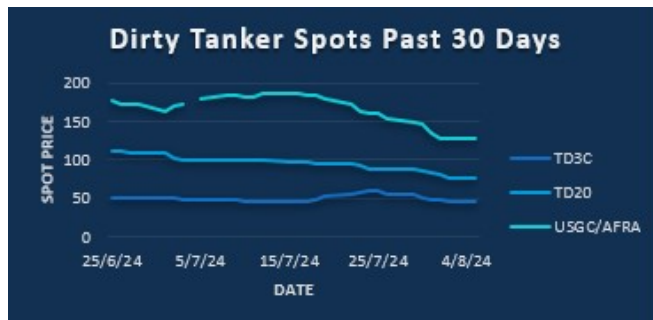
**CPP TRADE RECAP & COMMENTARY**

**TC2** Sep traded ws158, Q4 traded ws172 and ws175.

**TC5** Aug traded ws141 and ws137, Sep traded ws164, off to ws155. Oct traded ws181 and ws172, Nov traded ws183 at last, Q4 traded down to ws179.5, Q1 traded \$40.75

**TC6** Bal mo traded ws150.

**TC14** Aug traded ws163 and ws166, Sep traded ws160, Q4 traded ws171, Q1 traded \$33.3.



**DPP TRADE RECAP & COMMENTARY**

**TD3C** Sep traded ws51, Sep/Oct traded -7.5ws, Q4 traded ws64.

**TD20** Sep traded ws89 and ws88, Cal25 traded \$16.

**USGC/UKC** Bal mo traded ws125, Sep traded ws148, off to ws141, Oct traded ws171 down to ws168. Nov traded ws181 & ws180, Q4 traded ws180. C26 traded \$31.5, 2H-25 traded \$33 & \$32.75.

TC2	ws	\$/mt	\$ +/-
Balmo	151.00	23.95	-4.20
Aug-24	160.00	25.38	-3.25
Sep-24	158.00	25.06	-3.17
Oct-24	169.50	26.88	-0.56
Nov-24	172.00	27.28	-0.63
Dec-24	176.00	27.91	-0.48
Jan-25		30.25	-0.10
Q4(24)	172.50	27.36	-0.56
Q1(25)		29.15	+0.00
Q2(25)		26.00	+0.10
Q3(25)		24.00	+0.25
CAL(25)		26.30	+0.15
CAL(26)		25.65	+0.00

TC5	ws	\$/mt	\$ +/-
Balmo	133.00	32.17	-7.56
Aug-24	137.50	33.26	-6.17
Sep-24	155.00	37.49	-5.32
Oct-24	173.00	41.85	-3.14
Nov-24	181.00	43.78	-2.54
Dec-24	185.50	44.87	-2.42
Jan-25		41.45	-3.55
Q4(24)	179.50	43.42	-2.78
Q1(25)		40.75	-1.75
Q2(25)		38.60	-1.30
Q3(25)		37.25	-1.25
CAL(25)		38.80	-1.35
CAL(26)		37.90	-0.25

TC6	ws	\$/mt	\$ +/-
Balmo	150.00	11.15	-1.11
Aug-24	145.25	10.79	-1.28
Sep-24	182.00	13.52	+0.15
Oct-24	203.50	15.12	-0.11
Nov-24	239.25	17.78	+0.02
Dec-24	285.75	21.23	-0.24
Jan-25		19.50	+0.10
Q4(24)	243.00	18.05	-0.09
Q1(25)		18.55	+0.00
Q2(25)		15.80	-0.05
Q3(25)		13.55	+0.00
CAL(25)		16.00	+0.05
CAL(26)		15.00	-0.05

TC14	ws	\$/mt	\$ +/-
Balmo	167.75	36.94	-0.88
Aug-24	164.25	36.17	-1.27
Sep-24	160.00	35.23	-0.44
Oct-24	164.50	36.22	-0.22
Nov-24	167.50	36.88	-0.55
Dec-24	180.00	39.64	+0.44
Jan-25		34.75	-0.05
Q4(24)	171.00	37.65	-0.06
Q1(25)		33.00	+0.15
Q2(25)		32.15	+0.55
Q3(25)		30.25	+0.50
CAL(25)		32.00	+0.50
CAL(26)		28.00	+0.00

Flat Rate	15.86
Spot	153.13
Spot +/-	-12.50
Month To Date	178.30

Flat Rate	24.19
Spot	138.13
Spot +/-	-4.37
Month To Date	149.43

Flat Rate	7.43
Spot	120.00
Spot +/-	#REF!
Month To Date	133.43

Flat Rate	22.02
Spot	150.00
Spot +/-	-2.86
Month To Date	155.36

TD3C	ws	\$/mt	\$ +/-
Balmo	49.50	10.76	+0.11
Aug-24	48.50	10.54	+0.00
Sep-24	51.50	11.20	-0.22
Oct-24	59.00	12.83	-0.22
Nov-24	63.50	13.80	-0.27
Dec-24	69.00	15.00	-0.11
Jan-25		14.50	-0.15
Q4(24)	64.00	13.91	-0.16
Q1(25)		14.25	+0.05
Q2(25)		13.25	+0.05
Q3(25)		12.65	-0.10
CAL(25)		13.65	+0.05
CAL(26)		12.90	+0.05

TD20	ws	\$/mt	\$ +/-
Balmo	78.25	13.43	-0.77
Aug-24	78.00	13.38	-0.69
Sep-24	88.00	15.10	+0.17
Oct-24	99.00	16.99	+0.00
Nov-24	105.50	18.10	-0.17
Dec-24	111.00	19.05	-0.17
Jan-25		18.15	-0.15
Q4(24)	105.00	18.02	-0.13
Q1(25)		17.25	-0.15
Q2(25)		15.50	-0.10
Q3(25)		14.50	+0.00
CAL(25)		16.00	-0.10
CAL(26)		15.25	-0.25

AFRA	ws	\$/mt	\$ +/-
Balmo	126.00	26.57	-3.32
Aug-24	126.00	26.57	-2.90
Sep-24	141.00	29.74	-2.64
Oct-24	165.50	34.90	-1.48
Nov-24	178.50	37.65	-0.74
Dec-24	189.50	39.97	-0.74
Jan-25		37.75	+0.85
Q4(24)	178.00	37.54	-0.95
Q1(25)		36.10	-0.10
Q2(25)		32.75	-0.15
Q3(25)		31.55	-0.45
CAL(25)		33.60	-0.25
CAL(26)		31.50	-0.25

BLPG1	\$/mt	\$ +/-
Balmo		
Aug-24	42.50	+2.80
Sep-24	52.00	+5.00
Oct-24	58.50	+0.50
Nov-24	64.50	+5.15
Dec-24	65.00	+5.25
Jan-25	61.75	+6.75
Q4(24)	62.75	+3.75
Q1(25)	61.75	+6.75
Q2(25)	60.00	+5.00
Q3(25)	60.00	+0.10
CAL(25)	61.25	+2.25
CAL(26)	59.00	-0.25

Flat Rate	21.74
Spot	45.43
Spot +/-	-0.32
Month To Date	46.04

Flat Rate	17.16
Spot	76.67
Spot +/-	-0.12
Month To Date	77.28

Flat Rate	21.09
Spot	125.56
Spot +/-	1.12
Month To Date	126.85

Spot	40.92
Spot +/-	0.00
Month To Date	42.32

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