



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet end of the week for Supramax paper with the main focus being on the prompt values. Aug and Sept contracts traded at \$15,100 and \$15,600, while Q4 traded to a high of 15400. We close Flat to Thursday close. Have a good weekend.

Handysize Commentary

We close the week with insignificant change to the forward values for Handysize paper compared to yesterday. Cal25 traded at \$12,250, and we close Flat, though a tick lower for Cal25. Have a good weekend.

Supramax 10 Time Charter Average

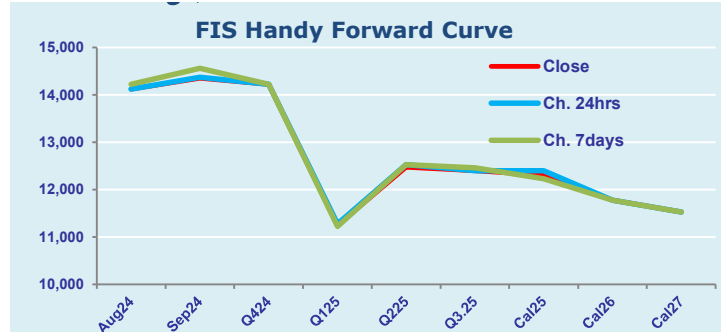
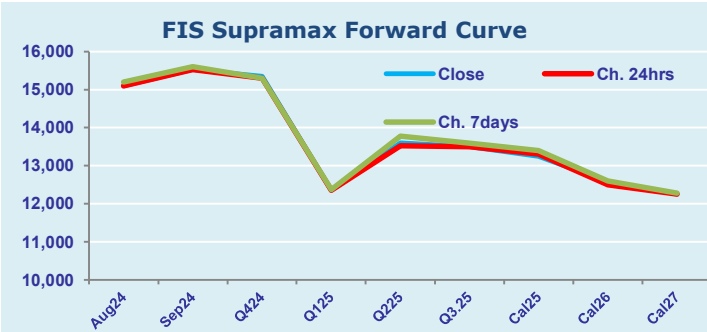
Spot	14767	Chg	-100
MTD	14817		
YTD	14144		

Handysize 7 Time Charter Average

Spot	13660	Chg	-36
MTD	13678		
YTD	12686		

Spread	Ratio
1107	1.08
1139	1.08
1458	1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	15000	15200	15100	0	Aug 24	14000	14250	14125	0	975	1.07
Sep 24	15400	15650	15525	0	Sep 24	14250	14450	14350	-25	1175	1.08
Q4 24	15250	15450	15350	50	Q4 24	14100	14350	14225	0	1125	1.08
Q1 25	12250	12450	12350	0	Q1 25	11150	11350	11250	-25	1100	1.10
Q2 25	13500	13700	13600	75	Q2 25	12350	12600	12475	-50	1125	1.09
Q3 25	13400	13600	13500	0	Q3 25	12300	12500	12400	0	1100	1.09
Cal 25	13200	13300	13250	-50	Cal 25	12200	12400	12300	-100	950	1.08
Cal 26	12500	12650	12575	75	Cal 26	11650	11900	11775	0	800	1.07
Cal 27	12100	12400	12250	0	Cal 27	11400	11650	11525	0	725	1.06



Spot Price Source: Baltic

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