



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

On the back of a weaker physical market rates slipped throughout the day leaving us offered on the close.

### Handysize Commentary

A fairly quiet day for Handys with September trading \$14250 in a few clips.

### Supramax 10 Time Charter Average

Spot	14397	Chg	-121
MTD	14637		
YTD	14151		

### Handysize 7 Time Charter Average

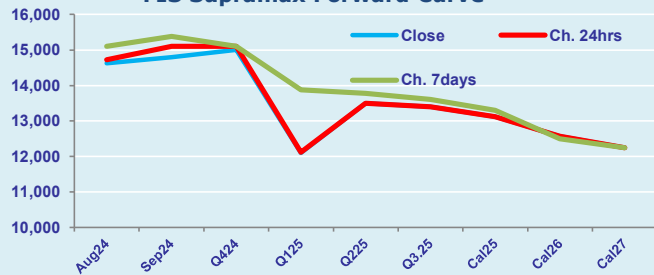
Spot	13616	Chg	-37
MTD	13655		
YTD	12704		

### Spread Ratio

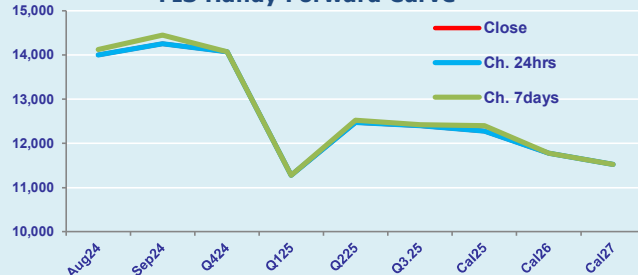
Spread	781	Ratio	1.06
	982		1.07
	1447		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	14500	14750	14625	-100	Aug 24	13900	14100	14000	0	625	1.04
Sep 24	14750	14850	14800	-300	Sep 24	14150	14350	14250	0	550	1.04
Q4 24	14900	15100	15000	-100	Q4 24	14000	14150	14075	0	925	1.07
Q1 25	12000	12200	12100	-25	Q1 25	11200	11350	11275	0	825	1.07
Q2 25	13400	13600	13500	0	Q2 25	12350	12600	12475	0	1025	1.08
Q3 25	13300	13500	13400	0	Q3 25	12300	12500	12400	0	1000	1.08
Cal 25	13000	13250	13125	0	Cal 25	12200	12350	12275	0	850	1.07
Cal 26	12500	12650	12575	0	Cal 26	11650	11900	11775	0	800	1.07
Cal 27	12100	12400	12250	0	Cal 27	11400	11650	11525	0	725	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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