



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Rate drifted in the morning before stabilizing in the afternoon on the back of the larger sizes finding support leaving us evenly weighted at last nights close.

Handysize Commentary

Slight changes to front as Sept traded down to \$13900 with the rest of the curve remaining unchanged.

Supramax 10 Time Charter Average

Spot	14324	Chg	-73
MTD	14585		
YTD	14152		

Handysize 7 Time Charter Average

Spot	13599	Chg	-17
MTD	13646		
YTD	12710		

Spread Ratio

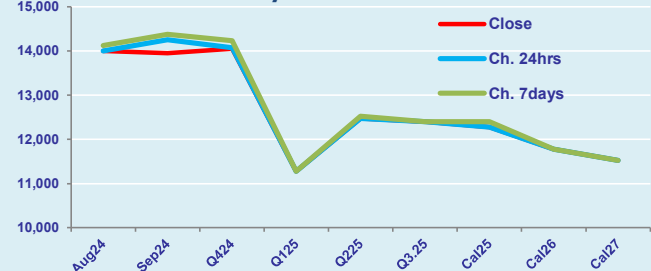
Spread	725	Ratio	1.05
	939		1.07
	1442		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	14500	14750	14625	0	Aug 24	13900	14100	14000	0	625	1.04
Sep 24	14750	14850	14800	0	Sep 24	13900	14000	13950	-300	850	1.06
Q4 24	14950	15100	15025	25	Q4 24	14000	14100	14050	-25	975	1.07
Q1 25	12000	12200	12100	0	Q1 25	11200	11350	11275	0	825	1.07
Q2 25	13400	13600	13500	0	Q2 25	12350	12600	12475	0	1025	1.08
Q3 25	13300	13500	13400	0	Q3 25	12300	12500	12400	0	1000	1.08
Cal 25	13100	13300	13200	75	Cal 25	12200	12350	12275	0	925	1.08
Cal 26	12500	12650	12575	0	Cal 26	11650	11900	11775	0	800	1.07
Cal 27	12100	12400	12250	0	Cal 27	11400	11650	11525	0	725	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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