



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

It was a generally quiet Friday for Supramax paper, with trading focused on prompt values. The market remained range-bound, with Sept and Oct reaching highs of \$15,350 and \$15,800, respectively, while Q4 printed at \$15,250. We closed slightly higher on the prompt, with other positions remaining Flat. Have a good weekend.

### Handysize Commentary

There was little activity to report on Handysize paper this Friday, with no trades occurring in the market. The index saw a small adjustment, down by \$23, leaving us Flat compared to Thursday's close. Have a good weekend.

### Supramax 10 Time Charter Average

Spot	14343	Chg	44
MTD	14432		
YTD	14157		

### Handysize 7 Time Charter Average

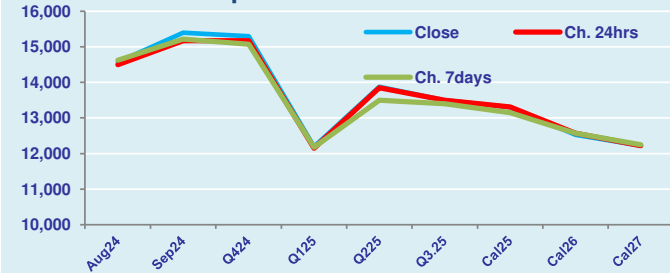
Spot	13576	Chg	-23
MTD	13624		
YTD	12744		

### Spread Ratio

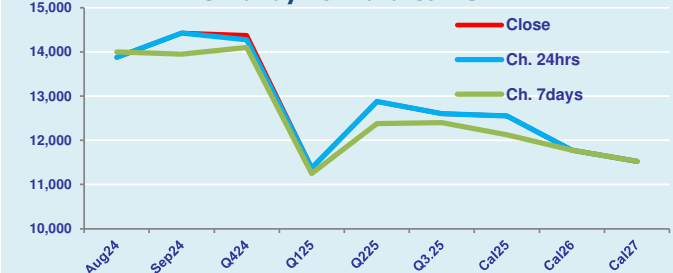
Spread	767	Ratio	1.06
	808		1.06
	1414		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	14500	14650	14575	75	Aug 24	13750	14000	13875	0	700	1.05
Sep 24	15300	15500	15400	225	Sep 24	14350	14500	14425	0	975	1.07
Q4 24	15200	15400	15300	125	Q4 24	14250	14500	14375	100	925	1.06
Q1 25	12100	12300	12200	50	Q1 25	11250	11500	11375	0	825	1.07
Q2 25	13750	14000	13875	25	Q2 25	12750	13000	12875	0	1000	1.08
Q3 25	13400	13600	13500	0	Q3 25	12500	12700	12600	0	900	1.07
Cal 25	13200	13400	13300	-13	Cal 25	12450	12650	12550	0	750	1.06
Cal 26	12450	12600	12525	-50	Cal 26	11650	11900	11775	0	750	1.06
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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