



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active morning and otherwise rangebound trading with slight weight on the offer side Wednesday for Supramax paper. Sept contract traded in a \$300 range to a low of \$14,700, while Q4 traded down to \$15,100. Cal25 printed at \$13,250. We close flat to yesterday evening. Have a nice evening.

Handysize Commentary

Lower levels on the prompt and otherwise Flat on forward rates for Handysize paper. Sept contract printed at \$13,850 and \$14,000. Have a good evening.

Supramax 10 Time Charter Average

Spot	14407	Chg	13
MTD	14423		
YTD	14161		

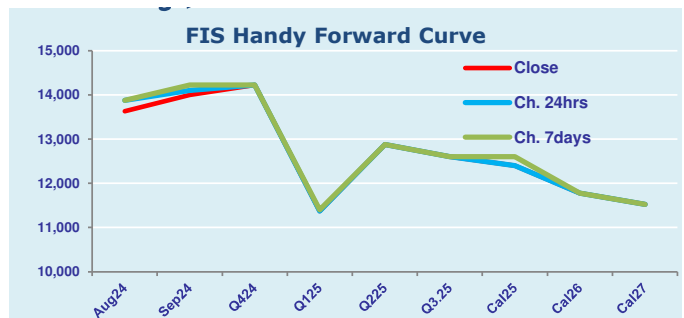
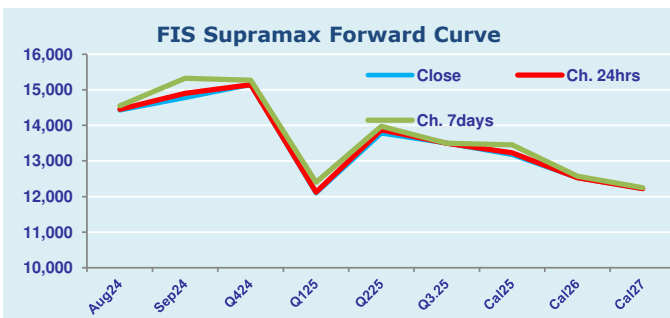
Handysize 7 Time Charter Average

Spot	13580	Chg	-3
MTD	13615		
YTD	12759		

Spread Ratio

Spread	827	Ratio	1.06
	808		1.06
	1402		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	14350	14500	14425	-25	Aug 24	13500	13750	13625	-250	800	1.06
Sep 24	14700	14850	14775	-125	Sep 24	13900	14100	14000	-100	775	1.06
Q4 24	15100	15200	15150	0	Q4 24	14100	14350	14225	0	925	1.07
Q1 25	12000	12200	12100	-25	Q1 25	11250	11500	11375	0	725	1.06
Q2 25	13650	13900	13775	-100	Q2 25	12750	13000	12875	0	900	1.07
Q3. 25	13400	13600	13500	0	Q3. 25	12500	12700	12600	0	900	1.07
Cal 25	13100	13250	13175	-50	Cal 25	12300	12500	12400	0	775	1.06
Cal 26	12450	12600	12525	0	Cal 26	11650	11900	11775	0	750	1.06
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06



Spot Price Source: Baltic

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