



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

22 August 2024

Supramax Commentary

It was a highly active day for Supramax paper, with the market starting under pressure. Rates continued to decline as the day progressed, though post-index, up \$40, some support briefly emerged. However, this was short-lived as rates faced renewed pressure. Sept contracts traded down from \$14,700 to \$14,350, while Q4 saw a low of \$14,700. The Cal25 traded within a \$100 range, reaching a low of \$12,950. We close the day at lower levels across the curve compared to yesterday's close. Have a good evening.

Handysize Commentary

Handysize paper also faced pressure on Thursday, with Sept trading down to a low of \$13,600, \$400 below yesterday's levels. Forward rates similarly closed lower compared to the previous day. Have a good evening.

Supramax 10 Time Charter Average

Spot	14447	Chg	40
MTD	14424		
YTD	14163		

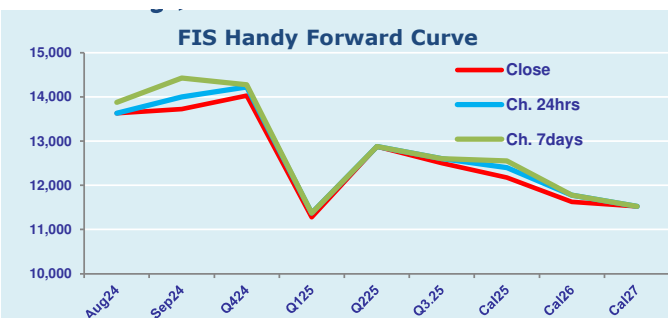
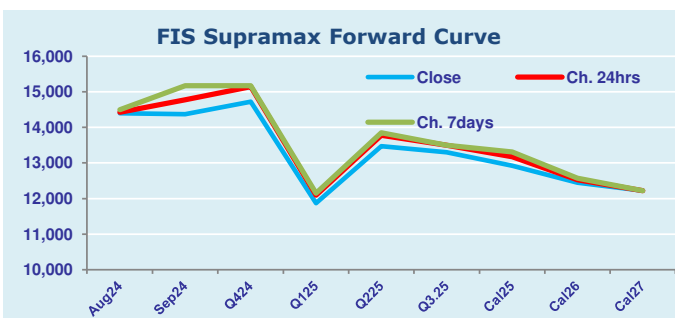
Handysize 7 Time Charter Average

Spot	13556	Chg	-24
MTD	13611		
YTD	12764		

Spread Ratio

Spread	891	Ratio	1.07
	813		1.06
	1399		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	14300	14500	14400	-25	Aug 24	13500	13750	13625	0	775	1.06
Sep 24	14300	14450	14375	-400	Sep 24	13600	13850	13725	-275	650	1.05
Q4 24	14600	14850	14725	-425	Q4 24	13900	14150	14025	-200	700	1.05
Q1 25	11800	11950	11875	-225	Q1 25	11150	11400	11275	-100	600	1.05
Q2 25	13350	13600	13475	-300	Q2 25	12750	13000	12875	0	600	1.05
Q3 25	13200	13400	13300	-200	Q3 25	12400	12600	12500	-100	800	1.06
Cal 25	12850	13000	12925	-250	Cal 25	12100	12250	12175	-225	750	1.06
Cal 26	12350	12550	12450	-75	Cal 26	11500	11750	11625	-150	825	1.07
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com