



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Another day with pressure on the forward rates. Sept and Q4 traded to lows of \$14,250 and \$14,500, \$100 lower than yesterday's lowest print. We close a tick lower than Thursday close. Have a good weekend.

### Handysize Commentary

Handysize paper followed Supramax paper with lower bid and offer levels Friday. Sept and Oct printed at \$13,500 and \$13,700 respectively, and the forward curve closes lower compared to yesterday eve. Have a good weekend.

### Supramax 10 Time Charter Average

Spot	14498	Chg	51
MTD	14429		
YTD	14165		

### Handysize 7 Time Charter Average

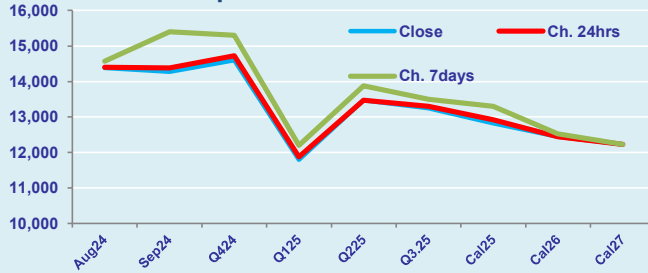
Spot	13553	Chg	-3
MTD	13608		
YTD	12769		

### Spread Ratio

Spread	945	Ratio	1.07
	821		1.06
	1397		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	14250	14500	14375	-25	Aug 24	13400	13650	13525	-100	850	1.06
Sep 24	14150	14400	14275	-100	Sep 24	13500	13650	13575	-150	700	1.05
Q4 24	14500	14700	14600	-125	Q4 24	13600	13850	13725	-300	875	1.06
Q1 25	11700	11900	11800	-75	Q1 25	11000	11250	11125	-150	675	1.06
Q2 25	13350	13600	13475	0	Q2 25	12500	12750	12625	-250	850	1.07
Q3 25	13100	13400	13250	-50	Q3 25	12300	12500	12400	-100	850	1.07
Cal 25	12750	12900	12825	-100	Cal 25	11900	12150	12025	-150	800	1.07
Cal 26	12350	12550	12450	0	Cal 26	11500	11750	11625	0	825	1.07
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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