



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Range-bound trading this Tuesday, following a very quiet Monday due to the UK bank holiday. There was little movement on the physical side, with only a \$15 drop in the index. Sept traded up to \$14,800, while Oct and Q4 contracts traded within a \$200 range, reaching highs of \$15,150 and \$15,000, respectively. Cal25 saw a couple of trades, with the highest print of the day at \$12,900. During the afternoon, prices did show some improvement, closing at higher levels than Friday's close. Have a good evening.

Handysize Commentary

A flat forward curve compared to last week's close for Handysize paper, with Oct trading at \$13,700. The index ticked down by \$83, but overall, forward rates close flat. Have a nice evening.

Supramax 10 Time Charter Average

Spot	14483	Chg	-15
MTD	14432		
YTD	14167		

Handysize 7 Time Charter Average

Spot	13470	Chg	-83
MTD	13600		
YTD	12773		

Spread Ratio

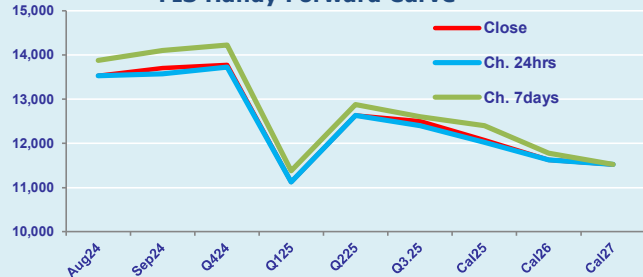
Spread	1013	Ratio	1.08
	831		1.06
	1394		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	14250	14500	14375	0	Aug 24	13400	13650	13525	0	850	1.06
Sep 24	14800	14900	14850	575	Sep 24	13600	13800	13700	125	1150	1.08
Q4 24	14900	15100	15000	400	Q4 24	13650	13900	13775	50	1225	1.09
Q1 25	11850	12100	11975	175	Q1 25	11000	11250	11125	0	850	1.08
Q2 25	13350	13600	13475	0	Q2 25	12500	12750	12625	0	850	1.07
Q3 25	13300	13500	13400	150	Q3 25	12400	12600	12500	100	900	1.07
Cal 25	12900	13000	12950	125	Cal 25	12050	12100	12075	50	875	1.07
Cal 26	12350	12600	12475	25	Cal 26	11500	11750	11625	0	850	1.07
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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