



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

28 August 2024

Supramax Commentary

The morning began with strong bidding activity, following the larger vessel sizes. However, as the day went on, rates stabilized. Post-index, - \$9, the curve continued to trade at the lower end of the day's range. Sept and Q4 peaked at \$15,000 and \$15,100, respectively, while Cal25 reached a high of \$13,000, which is \$100 above Tuesday's highest print. Have a good evening.

Handysize Commentary

Oct contract traded at \$13,750, a tick higher than yesterday's level. Overall, we close relatively Flat. Have a good evening.

Supramax 10 Time Charter Average

Spot	14474	Chg	-9
MTD	14434		
YTD	14169		

Handysize 7 Time Charter Average

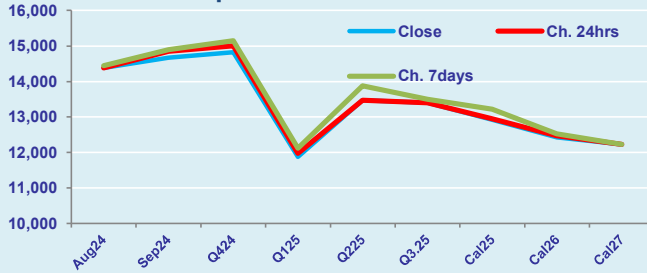
Spot	13429	Chg	-41
MTD	13591		
YTD	12777		

Spread Ratio

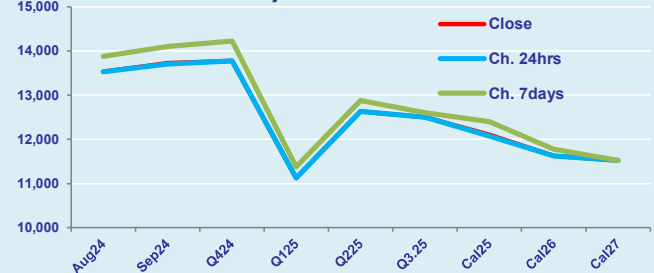
Spread	1045	Ratio	1.08
	843		1.06
	1392		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 24	14250	14500	14375	0	Aug 24	13400	13650	13525	0	850	1.06
Sep 24	14600	14750	14675	-175	Sep 24	13600	13850	13725	25	950	1.07
Q4 24	14750	14900	14825	-175	Q4 24	13650	13900	13775	0	1050	1.08
Q1 25	11750	12000	11875	-100	Q1 25	11000	11250	11125	0	750	1.07
Q2 25	13350	13600	13475	0	Q2 25	12500	12750	12625	0	850	1.07
Q3 25	13300	13500	13400	0	Q3 25	12400	12600	12500	0	900	1.07
Cal 25	12850	13000	12925	-25	Cal 25	12000	12200	12100	25	825	1.07
Cal 26	12350	12500	12425	-50	Cal 26	11500	11750	11625	0	800	1.07
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com