



Fuel Oil Daily Evening Report

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16 September 2024

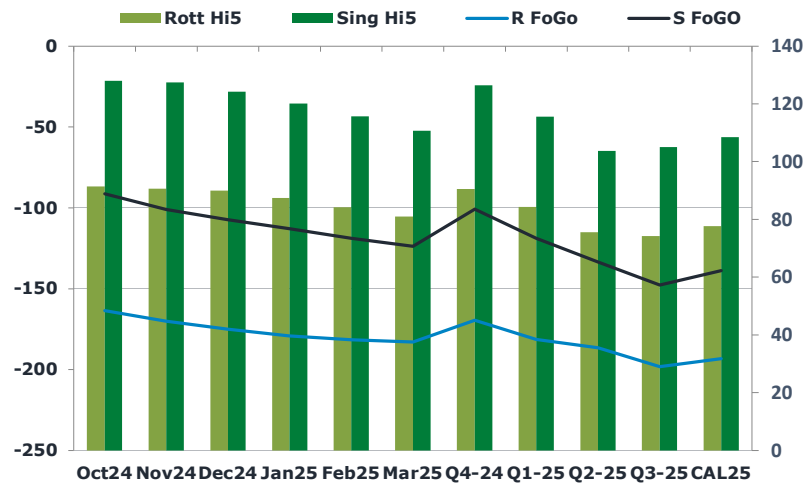
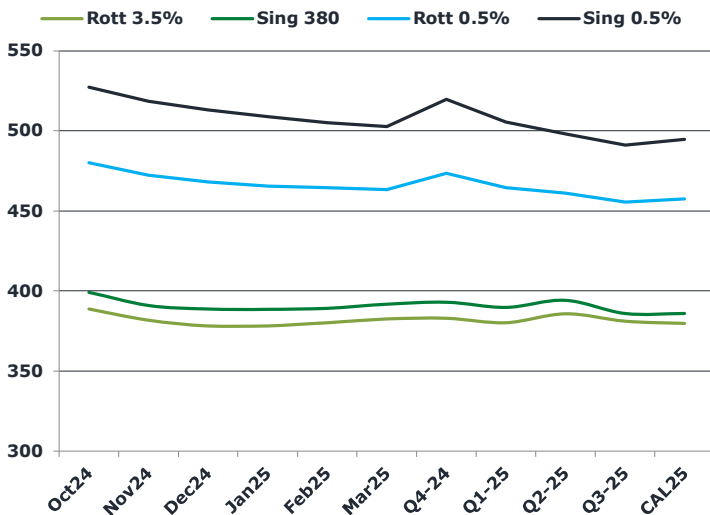
Oil and Energy Market News

Crude markets have gained ground today, with Nov24 Brent futures up from Friday's settlement of \$71.61/bbl. The global benchmark still remains in the \$68.68 and \$73.24 range last week amid ongoing bearish sentiment due to market oversupply risks.

Brent

72.71

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Oct24	388.75	399.25	480.20	527.20	128
Nov24	381.75	391.00	472.45	518.45	127
Dec24	378.25	388.75	468.20	512.95	124
Jan25	378.25	388.50	465.70	508.70	120
Feb25	380.25	389.25	464.45	504.95	116
Mar25	382.50	391.75	463.45	502.45	111
Q4-24	383.00	393.00	473.50	519.50	127
Q1-25	380.25	389.75	464.50	505.25	116
Q2-25	385.75	394.25	461.25	498.00	104
Q3-25	381.25	386.00	455.50	491.00	105
CAL25	379.75	386.00	457.50	494.50	109



Fuel Oil Market News

VLSFO feels slightly softer today, with marginal losses in the front cracks, whilst the spreads are a tick or so weaker than Friday's settlements.

Market activity was a little muted across the board due to Chinese holiday.

Oct24 Sing 0.5 crack: last traded \$11/bbl. -20c on the day. 1050kb traded in mkt so far today.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Oct24	254.83	219.08	-163.50	-91.25	91
Nov24	260.72	228.38	-170.00	-101.00	91
Dec24	265.04	231.52	-175.00	-107.25	90
Jan25	266.48	233.04	-179.00	-112.75	87
Feb25	265.82	234.37	-181.50	-118.75	84
Mar25	263.88	234.48	-183.00	-123.75	81
Q4-24	260.00	227.21	-169.50	-100.75	91
Q1-25	265.50	234.19	-181.25	-118.75	84
Q2-25	262.00	237.14	-186.50	-133.50	76
Q3-25	272.50	252.84	-198.25	-147.75	74
CAL25	271.00	247.25	-193.25	-138.75	78
CAL 26	280.00	259.25	0.00	-154.25	75



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TIME SPREADS FUEL

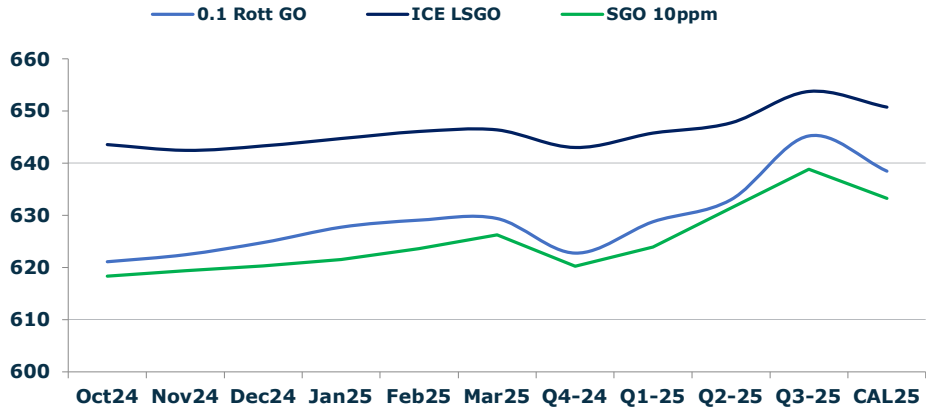
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Oct24/Nov24	7.00	8.25	7.75	8.75
Nov24/Dec24	3.50	2.25	4.25	5.50
Dec24/Jan25	0.00	0.25	2.50	4.25
Jan25/Feb25	-2.00	-0.75	1.25	3.75
Feb25/Mar25	-2.25	-2.50	1.00	2.50
Q4-24/Q1-25	3.00	2.75	9.00	14.25
Q1-25/Q2-25	-5.50	-4.50	3.25	7.25
Q2-25/Q3-25	4.50	8.25	5.75	7.00
CAL25/CAL26	4.00	12.00	6.8	15.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Oct24	621.1	618.3	643.6
Nov24	622.5	619.4	642.5
Dec24	624.8	620.3	643.3
Jan25	627.7	621.5	644.7
Feb25	629.1	623.6	646.1
Mar25	629.4	626.2	646.4
Q4-24	622.8	620.2	643.0
Q1-25	628.8	623.9	645.8
Q2-25	633.0	631.4	647.8
Q3-25	645.3	638.8	653.8
CAL25	638.5	633.3	650.8

EW SPREAD

	EW380	EW0.5%
Oct24	10.50	47.00
Nov24	9.25	46.00
Dec24	10.50	44.75
Jan25	10.25	43.00
Feb25	9.00	40.50
Mar25	9.25	39.00
Q4-24	10.00	46.00
Q1-25	9.50	40.75
Q2-25	8.50	36.75
Q3-25	4.75	35.50
CAL25	7.00	37.00



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